Kerala Rice Limited

03rd ANNUAL REPORT 2023-24

KERALA RICE LIMITED

(A GOVERNMENT OF KERALA UNDERTAKING)

Regd. Office: Kinfra House, Sasthamangalam
Thiruvananthapuram, Kerala. Pin:695010
Phone: 0471 – 2726585 | Fax: 0471-2724773
mail@keralariceltd.org | https://riceltd.kerala.gov.in

CIN: U15400KL2021SGC067194
GST: 32AAICK5822F1Z

കേരള റൈസ് ലിമിറ്റഡ്

(കേരള സർക്കാർ സ്ഥാപനം)

മൂന്നാമത് വാർഷിക റിപ്പോർട്ട്

2023-24

രജിസ്ടേഡ് ഓഫീസ്: കിൻഫ്ര ഹൗസ്
ശാസ്തമംഗലം, തിരുവനന്തപുരം
ഫോൺ: **0471 – 2726585** | ഫാക്സ്: **0471-2724773**
ഇമെയിൽ: **mail@keralariceltd.org**
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മൂന്നാമത് വാർഷിക റിപ്പോർട്ട് 2023-24

സൂചിക

1. ഭരണസമിതി അംഗങ്ങൾ
2. ഡയറക്ടേഴ്സ് റിപ്പോർട്ട്
3. 2023-24 സാമ്പത്തിക വർഷത്തെ അക്കൗണ്ട് വിവരങ്ങളുടെ സംഗ്രഹം
4. ആഡിറ്ററുടെ റിപ്പോർട്ട്
5. സി.എ.ജിയുടെ കമന്റ്

KERALA RICE LIMITED

(A Government of Kerala Undertaking)

03rd Annual Report 2023-24

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ഭരണസമിതി അംഗങ്ങൾ

ചെയർമാൻ

ശ്രീ. സി. കെ. രാജേന്ദ്രൻ (മുൻ എം.എൽ.എ)
(30/06/2021 മുതൽ)

ഭരണസമിതി അംഗങ്ങൾ

ശ്രീ. കെ. ബാബു എം.എൽ.എ. (30/06/2021 മുതൽ)
ശ്രീ. സന്തോഷ് കോശി തോമസ് (29/04/2020 മുതൽ)

മാനേജിംഗ് ഡയറക്ടർ

ശ്രീ. ജീവാ ആനന്ദൻ
(29/04/2020 മുതൽ ഭരണസമിതി അംഗമായും 30/06/2021 മുതൽ മാനേജിംഗ് ഡയറക്ടറായും സേവനമനുഷ്ഠിക്കുന്നു.)

ബാങ്കുകൾ

1. സ്റ്റേറ്റ് ബാങ്ക് ഓഫ് ഇന്ത്യ, ആൽത്തറ ജംഗ്ഷൻ ബ്രാഞ്ച്, വെള്ളയമ്പലം, തിരുവനന്തപുരം
2. കേരള സ്റ്റേറ്റ് കോ-ഓപ്പറേറ്റീവ് ബാങ്ക് ലിമിറ്റഡ്, കഞ്ചിക്കോട് ബ്രാഞ്ച്
3. ജില്ല ട്രഷറി, സ്റ്റാച്യു, തിരുവനന്തപുരം

രജിസ്ട്രേഡ് ഓഫീസ്: കിൻഫ്ര ഹൗസ്
ശാസ്തമംഗലം, തിരുവനന്തപുരം
ഫോൺ: **0471 – 2726585** | ഫാക്സ്: **0471-2724773**
ഇമെയിൽ: **mail@kinfra.org** | **www.kinfra.org**

Board of Directors

Chairman

Shri. C. K. Rajendran Ex. MLA (with effect from 30/06/2021)

Directors

Shri. K. Babu, MLA, Director (with effect from 30/06/2021)

Shri. Santhosh Koshy Thomas, Director (with effect from 29/04/2020)

Managing Director

Shri. Jeeva Anandan (as Director with effect from 29/04/2020 and as Managing Director with effect from 30/06/2021)

Bankers

1. State Bank of India, Althara Junction Branch, Vellayambalam
2. The Kerala State Co-operative Bank Ltd. Kanjikode Branch
3. District Treasury, Statue, Thiruvananthapuram

Registered Office
TC 31/2312, Kinfra House, Sasthamangalam
Thiruvananthapuram, Kerala, India. Pin:695 010.
Tel. 0471-2726585. Fax: 0471-2724773
Email. mail@kinfra.org. Web: www.kinfra.org

ഇന്റഗ്രേറ്റഡ് റൈസ് ടെക്നോളജി പാർക്കുകൾ

പാലക്കാട്
കിൻഫ്ര മെഗാ ഫുഡ് പാർക്ക് കാമ്പസ്, ബ്ലൂബെറി റോഡ്
വാളയാർ, പാലക്കാട്, പിൻ: **678557**
ഫോൺ: **0492 3235 202**
ഇമെയിൽ: proj.pkd@keralariceltd.org

ആലപ്പുഴ
കുട്ടനാട് റൈസ് പാർക്ക് കാമ്പസ്
കോട്ട, ചെങ്ങന്നൂർ. പിൻ: **689504**
ഫോൺ: **0479 2980 110**
ഇമെയിൽ: proj.alp@keralariceltd.org

ആഡിറ്റർ

ശങ്കരൻ ആന്റ് ശേഖരൻ (എസ്.ആർ**0999)**
ടിസി **15/1022,** ടാഗോർ നഗർ നം.**-1**
വഴുതക്കാട്, തൈക്കാട് പി.ഒ.
തിരുവനന്തപുരം – **695014**

INTEGRATED RICE TECHNOLOGY PARKS

Palakkad
Kinfra Mega Food Park Campus,
Blueberry Road, Kozhippara Post, Walayar
Palakkad, Kerala. Pin: 678557
Tel: 04923-235 202
Email: proj.pkd@keralariceltd.org

Alappuzha
Kuttanad Rice Park Campus,
Kotta, Chengannur, Alappuzha Dist., Kerala.
Pin: 689504 | Tel: 0479-298 0110
Email: proj.alp@keralariceltd.org

AUDITOR

SANKARAN &SEKARAN (SR0999)
TC 15/1022, Tagore Nagar No-1
Vazhuthacadu, Thycadu P. O.
Thiruvananthapuram - 695014

ഡയറക്ടർമാരുടെ റിപ്പോർട്ട്

സ്വീകർത്താക്കൾ

ഓഹരി ഉടമകൾ
കേരള റൈസ് ലിമിറ്റഡ്

2024 മാർച്ച് 31-ന് അവസാനിച്ച സാമ്പത്തിക വർഷത്തേക്കുള്ള കമ്പനിയുടെ മൂന്നാമത്തെ വാർഷിക റിപ്പോർട്ട് അവതരിപ്പിക്കാൻ നിങ്ങളുടെ ഡയറക്ടർമാർക്ക് സന്തോഷമുണ്ട്.

1. സാമ്പത്തിക സംഗ്രഹം:

2024 മാർച്ച് 31-ന് അവസാനിച്ച വർഷത്തിലെ കമ്പനിയുടെ സാമ്പത്തിക സ്ഥിതി ചുവടെ സംഗ്രഹിച്ചിരിക്കുന്നു:

(ആയിരത്തിൽ)

വിവരണം	31 മാർച്ച് 2024 സാമ്പത്തിക വർഷം അവസാനിച്ചതിന്	31 മാർച്ച് 2023 സാമ്പത്തിക വർഷം അവസാനിച്ചതിന്
ആകെ വരുമാനം	**5,239.41**	**2,942.20**
ആകെ ചെലവ്	**2,804.29**	**2,071.11**
അസാധാരണവും അസാധാരണവുമായ ഇനങ്ങൾക്ക് മുമ്പുള്ള ലാഭം/നഷ്ടം	**2,435.12**	**871.09**
മുൻ കാലയളവിലെ ചെലവുകൾ/വരുമാനം	**0**	**0**
സാധാരണ ഇനങ്ങൾക്കും നികുതിക്കും മുമ്പുള്ള ലാഭം/നഷ്ടം	**2,435.12**	**871.09**
നികുതി ചെലവുകൾ	**635.88**	**145.93**
നികുതിക്ക് ശേഷമുള്ള ലാഭം/നഷ്ടം	**1,823.50**	**725.15**

2. കമ്പനി കാര്യങ്ങളുടെ പ്രസ്താവന:

അവലോകനം ചെയ്യുന്ന 2024-25 സാമ്പത്തിക വർഷത്തിൽ കമ്പനിക്കു ആകെ 5,239.41/- (ആയിരത്തിൽ) രൂപയുടെ വരുമാനം ഉണ്ടായി. ഈ സാമ്പത്തിക

വർഷത്തിൽ ഉണ്ടായ ആകെ ചെലവ് **2,804.29/-** (ആയിരത്തിൽ) രൂപയാണ്. അങ്ങനെ **31/03/2024**-ന് അവസാനിച്ച സാമ്പത്തിക വർഷത്തിൽ **1,823.50/-**(ആയിരത്തിൽ) രൂപയുടെ ലാഭം കമ്പനിക്ക് ഉണ്ടായി. കമ്പനിയുടെ പ്രവർത്തനം തുടർച്ചയായി മെച്ചപ്പെടുത്താനും കാര്യക്ഷമത വർദ്ധിപ്പിക്കുന്നതിനും ഡയറക്ടർമാർ എല്ലാ ശ്രമങ്ങളും നടത്തുന്നുണ്ട്.

3. ഓഹരി മൂലധനം:

കമ്പനിയുടെ അംഗീകൃത ഓഹരി മൂലധനം **10,00,00,000/-** രൂപ (പത്തു കോടി രൂപ മാത്രം) ആണ്. ഇത് **10/-** (പത്ത് രൂപ മാത്രം) വീതമുള്ള **1,00,00,000** (ഒരു കോടി) ഓഹരികളാണ്. കമ്പനിയുടെ അനുവദിച്ചതും സബ്സ്ക്രൈബു ചെയ്തതും പണമടച്ചതുമായ ഓഹരി മൂലധനം പത്തു രൂപ വിലയുള്ള ഒരു കോടി ഇക്വിറ്റി ഷെയറുകളുടെ ആകെ തുകയായ **10,00,00,000/-** രൂപയാണ്. അവലോകനം ചെയ്യുന്ന സാമ്പത്തിക വർഷത്തിൽ കമ്പനിയുടെ ഓഹരി മൂലധനത്തിൽ മാറ്റങ്ങളൊന്നും ഉണ്ടായില്ല.

4. കരുതൽ ധനം മാറ്റുക:

അവലോകനം ചെയ്യുന്ന സാമ്പത്തിക വർഷത്തിൽ കമ്പനി ഒരു തുകയും കരുതൽ ധനത്തിലേക്ക് മാറ്റിയിട്ടില്ല.

5. ലാഭവിഹിതം:

2024 മാർച്ച് **31**-ന് അവസാനിച്ച സാമ്പത്തിക വർഷത്തേക്ക് ഡയറക്ടർമാർ ലാഭവിഹിതമൊന്നും ശിപാർശ ചെയ്തിട്ടില്ല.

6. കമ്പനിയുടെ സാമ്പത്തിക വർഷത്തിന്റെ അവസാനത്തിനും റിപ്പോർട്ടിന്റെ തീയതിക്കും ഇടയിൽ സംഭവിച്ച കമ്പനിയുടെ സാമ്പത്തിക നിലയെ ബാധിക്കുന്ന പ്രധാന മാറ്റങ്ങളുടെയും പ്രതിബദ്ധതകളുടെയും വിശദാംശങ്ങൾ

കഴിഞ്ഞ സാമ്പത്തിക വർഷാവസാനത്തിനും ഈ റിപ്പോർട്ടിന്റെ തീയതിക്കും ഇടയിൽ കമ്പനിയുടെ സാമ്പത്തിക നിലയെ ബാധിക്കുന്ന കാര്യമായ മാറ്റങ്ങളും പ്രതിബദ്ധതകളും ഉണ്ടായിട്ടില്ല.

7. ബിസിനസ്സിന്റെ സ്വഭാവത്തിലുള്ള മാറ്റം:

2023-24 സാമ്പത്തിക വർഷത്തിൽ ബിസിനസിന്റെ സ്വഭാവത്തിൽ മാറ്റമില്ല.

8. വാർഷിക റിട്ടേൺ:

കമ്പനി രജിസ്ട്രാർക്ക് സമർപ്പിച്ച ശേഷം കമ്പനിയുടെ മാറ്റി വച്ച വാർഷിക പൊതുയോഗത്തിനു ശേഷം കമ്പനിയുടെ വാർഷിക റിട്ടേൺ രജിസ്ട്രേർഡ് ഓഫീസിൽ പ്രവൃത്തി ദിവസങ്ങളിൽ ഓഫീസ് പ്രവർത്തന സമയത്ത് അഭ്യർത്ഥന പ്രകാരം പരിശോധിക്കാവുന്നതാണ്.

9. ഡയറക്ടർ ബോർഡും കമ്മിറ്റികളും:

i. ഡയറക്ടർ ബോർഡിന്റെ ഘടന

കമ്പനിയുടെ ഡയറക്ടർ ബോർഡിൽ **31/03/2023**-ലെ കണക്കനുസരിച്ച് **4** (നാല്) ഡയറക്ടർമാർ ഉൾപ്പെടുന്നു. ബോർഡിന്റെ ഘടന ഇപ്രകാരമാണ്: -

ക്രമ നമ്പർ.	തിരിച്ചറിയൽ നമ്പർ	ഡയറക്ടറുടെ പേര്	പദവി
1.	**02561345**	സന്തോഷ് കോശി തോമസ്	ഡയറക്ടർ
2.	**06486905**	ജീവാ ആനന്ദൻ	മാനേജിംഗ് ഡയറക്ടർ
3.	**09046787**	ചേമനത്തേഴ് കൃഷ്ണൻകുട്ടി രാജേന്ദ്രൻ	ഡയറക്ടർ
4.	**09392420**	കെ ബാബു	ഡയറക്ടർ

ii. ഡയറക്ടർമാരുടെ വിശദാംശങ്ങളും അവരുടെ ഓഫീസുകളിലെ മാറ്റവും

റൊട്ടേഷൻ പ്രകാരം വിരമിക്കാൻ ബാധ്യതയുള്ള ശ്രീ. കെ. ബാബു **(DIN: 09392420)** അവർകളെ **30.09.2023** ന് നടന്ന വാർഷിക പൊതുയോഗത്തിൽ ഡയറക്ടറായി വീണ്ടും നിയമിച്ചു.

അവലോകനം ചെയ്യുന്ന സാമ്പത്തിക വർഷത്തിൽ ഡയറക്ടർ ബോർഡിന്റെ ഘടനയിൽ മറ്റ് മാറ്റങ്ങളൊന്നും ഉണ്ടായില്ല.

എന്നിരുന്നാലും, അവലോകനത്തിലുള്ള സാമ്പത്തിക വർഷം അവസാനിക്കുന്നതിനും ബോർഡിന്റെ റിപ്പോർട്ട് തീയതിക്കും ഇടയിൽ ബോർഡിൽ താഴെപ്പറയുന്ന മാറ്റങ്ങൾ സംഭവിച്ചു:
01.06.2024 ലെ ജി.ഒ (ആർ.ടി) നമ്പർ **423/2024**/ഐഡി പ്രകാരം ശ്രീമതി പ്രീതകുമാരി ലളിതാമ്മ പരമേശ്വരൻകുട്ടിനായർ (ഡി.ഐ.എൻ **10644073**) **22.07.2024** ന് അഡീഷണൽ ഡയറക്ടറായി നിയമിതയായി. **25.09.2024** ന് നടന്ന വാർഷിക പൊതുയോഗത്തിൽ അവരെ ഡയറക്ടറായി സ്ഥിരപ്പെടുത്തി.

ശ്രീ. പ്രവീഷ് സുകുമാരൻ നായർ (ഡി.ഐ.എൻ **11025196**) **29.03.2025** ന് **01.03.2025** ലെ ജി.ഒ (ആർ.ടി) നമ്പർ **225/2025**/ഐഡി പ്രകാരം കമ്പനിയുടെ അഡീഷണൽ ഡയറക്ടറായി നിയമിതയായി.

iii. ബോർഡ് ഓഫ് ഡയറക്ടേഴ്സിന്റെ മീറ്റിംഗുകളുടെ എണ്ണവും ഹാജരും

അവലോകന കാലയളവിൽ **30/06/2023, 25/10/2023, 22/02/2024, 30/03/2024** തീയതികളിൽ നാലു **(4)** തവണ ബോർഡ് യോഗം ചേർന്നു.

ക്രമ നം.	ഡയറക്ടറുടെ പേര്	പങ്കെടുക്കാൻ യോഗ്യതയുള്ള മീറ്റിംഗുകളുടെ എണ്ണം	പങ്കെടുത്ത മീറ്റിംഗുകളുടെ എണ്ണം
1	സന്തോഷ് കോശി തോമസ്	4	4
2	ജീവാ ആനന്ദൻ	4	4
3	ചേമനത്തേഴ് കൃഷ്ണൻകുട്ടി രാജേന്ദ്രൻ	4	4
4	കെ. ബാബു	4	4

iv. **ബോർഡിന്റെ കമ്മിറ്റികൾ:**

2013-ലെ കമ്പനീസ് ആക്ടിലെ വ്യവസ്ഥകളും കമ്പനിയുടെ കീഴിൽ ഉണ്ടാക്കിയ നിയമങ്ങളും അനുസരിച്ച് ഒരു കമ്മിറ്റിയും രൂപീകരിക്കേണ്ട ആവശ്യമില്ല.

10. സ്വതന്ത്ര ഡയറക്ടർമാരുടെ അഭിപ്രായങ്ങൾ:

കമ്പനികളുടെ (ഡയറക്ടർമാരുടെ നിയമനവും യോഗ്യതയും) ചട്ടങ്ങൾ, **2014** ലെ സെക്ഷൻ **149(4)**, റൂൾ **4** എന്നിവ പ്രകാരം കമ്പനി സ്വതന്ത്ര ഡയറക്ടർമാരെ നിയമിക്കേണ്ടതില്ല, അതിനാൽ അത്തരം അഭിപ്രായം തേടിയിട്ടില്ല.

11. സെക്ഷൻ 178 സബ് സെക്ഷൻ 3 പ്രകാരം ഡയറക്ടർമാരെ നിയമിക്കുന്നതിനും അവരുടെ വേതനം, നിയമനത്തിനുള്ള യോഗ്യതകൾ നിർണ്ണയിക്കുന്ന മാനദണ്ഡങ്ങൾ, ഗുണപരമായ വിശേഷങ്ങൾ, സ്വതന്ത്രമായി പ്രവർത്തിക്കുന്നതിനുള്ള സ്വാതന്ത്ര്യം എന്നിവയിൽ കമ്പനിയുടെ നിലപാട്

കമ്പനി നിയമം **2013**-ലെ സെക്ഷൻ **178(1)** പ്രകാരമുള്ള നോമിനേഷൻ ആന്റ് റെമ്യുണറേഷൻ കമ്മിറ്റി, സെക്ഷൻ **178** അഞ്ചാം ഉപ വകുപ്പു പ്രകാരമുള്ള സ്റ്റേക്ക്ഹോൾഡേഴ്സ് റിലേഷൻഷിപ്പ് കമ്മിറ്റി, കമ്പനികളുടെ (ബോർഡ് മീറ്റിംഗുകളും അതിന്റെ അധികാരങ്ങളും) റൂൾസ്, **2014** ലെ റൂൾ **6**, പ്രകാരമുള്ള കമ്മിറ്റികൾ രൂപീകരിക്കേണ്ട ആവശ്യം കമ്പനിക്കു ഇല്ല. അതിനാൽ **2013**-ലെ കമ്പനീസ് ആക്ടിന്റെ സെക്ഷൻ **178(3)** പ്രകാരം കമ്പനി ഒരു നയവും രൂപപ്പെടുത്തിയിട്ടില്ല.

12. വകുപ്പ് 186 പ്രകാരം അധികാരപ്പെടുത്തിയ വായ്പകൾ, ഗ്യാരന്റികൾ അല്ലെങ്കിൽ നിക്ഷേപങ്ങളുടെ വിവരങ്ങൾ:

കമ്പനി ഏതെങ്കിലും വ്യക്തിക്കോ ബോഡി കോർപ്പറേറ്റിനോ വായ്പയോ ഗ്യാരണ്ടിയോ നൽകുകയോ ഏതെങ്കിലും വ്യക്തിക്കോ ബോഡി കോർപ്പറേറ്റിനോ വായ്പയുമായി ബന്ധപ്പെട്ട് എന്തെങ്കിലും ജാമ്യമോ നൽകിയിട്ടില്ല. കമ്പനി മറ്റേതെങ്കിലും ബോഡി കോർപ്പറേറ്റിന്റെ സെക്യൂരിറ്റികൾ സബ്സ്ക്രൈബ് ചെയ്യുകയോ വാങ്ങുകയോ ചെയ്തിട്ടില്ല.

13. വകുപ്പ് 188 പ്രകാരം ബന്ധപ്പെട്ട കക്ഷികളുമായുള്ള കരാറുകളുടെയോ ക്രമീകരണങ്ങളുടെയോ വിവരങ്ങൾ:

അവലോകനത്തിന് വിധേയമായ സാമ്പത്തിക വർഷത്തിൽ ബന്ധപ്പെട്ട കക്ഷികളുമായി നടത്തിയ എല്ലാ ഇടപാടുകളും സ്വതന്ത്രമായവയും സാധാരണ ബിസിനസ്സിലുമായിരുന്നു.

കമ്പനിയുടെ പ്രൊമോട്ടർമാർ, ഡയറക്ടർമാർ, മാനേജ്മെന്റ് അല്ലെങ്കിൽ അവരുടെ ബന്ധുക്കൾ എന്നിവരുമായി കമ്പനി കാര്യമായ പ്രാധാന്യമുള്ള യാതൊരു ഇടപാടുകളും, ആയവ കമ്പനിയുടെ താത്പര്യങ്ങൾക്കു വിരുദ്ധമായി നടത്തിയിട്ടില്ല.

കമ്പനീസ് ആക്ട്, 2013-ലെ സെക്ഷൻ 134 (3) (എച്ച്) 2014-ലെ കമ്പനീസ് (അക്കൗണ്ട്സ്) റൂൾസ് റൂൾ 8 (2)-നോടൊപ്പം ചേർത്തു വായിക്കുന്ന പ്രകാരം ഫോം എഒസി – 2 പ്രകാരമുള്ള വെളിപ്പെടുത്തൽ ഈ റിപ്പോർട്ടിനൊപ്പം ചേർത്തിട്ടില്ല.

14. ഡയറക്ടർമാരുടെ ഉത്തരവാദിത്ത പ്രസ്താവന:

ഡയറക്ടർമാരുടെ ഉത്തരവാദിത്ത പ്രസ്താവനയുമായി ബന്ധപ്പെട്ട്, 2013-ലെ കമ്പനി നിയമത്തിലെ സെക്ഷൻ 134(5) പ്രകാരമുള്ള നിബന്ധനകൾക്ക് അനുസ്യൂതമായി, ഡയറക്ടർമാർ താഴെ പറയുന്ന ഉറപ്പ് തരുന്നു.

i) വാർഷിക അക്കൗണ്ടുകൾ തയ്യാറാക്കുമ്പോൾ ബാധകമായ അക്കൗണ്ടിംഗ് മാനദണ്ഡങ്ങൾ അവലംബിച്ചിട്ടുണ്ട്. അവശ്യമായ വിശദീകരണങ്ങൾ വേണ്ടിടത്തെല്ലാം നൽകിയിട്ടുണ്ട്. ഇക്കാലയളവിൽ നയപരമായ ഒരു മാറ്റവും വരുത്തിയിട്ടില്ല.

ii) കമ്പനിയുടെ ഡയറക്ടർമാർ അങ്ങനെയുള്ള അക്കൗണ്ടിംഗ് നയങ്ങൾ തിരഞ്ഞെടുക്കുകയും അത് സ്ഥിരമായി അവലംബിച്ച് മിതമായതും വിവേകപൂർണവുമായ വിധിന്യായങ്ങളും/ തീരുമാനങ്ങളും അടങ്ങലുകളും തയ്യാറാക്കി കമ്പനിയുടെ ശരിയായ സാഹചര്യം വർഷാന്ത്യത്തിലും 2023-24 സാമ്പത്തിക വർഷത്തിലെ ലാഭം കണക്കാക്കുന്നതിലും പ്രയോജനപ്പെടുത്തി.

iii) കമ്പനിയുടെ ആസ്തികൾ സംരംക്ഷിക്കുന്നതിനും വഞ്ചനയും ക്രമക്കേടുകളും തടയുന്നതിനും കണ്ടുപിടിക്കുന്നതിനും കമ്പനി നിയമപ്രകാരമുള്ള വകുപ്പുകൾ പ്രകാരം ശരിയാംവണ്ണവും ആവശ്യാനുസരണവുമായ കണക്കുകളും റെക്കാർഡുകളും സൂക്ഷിക്കുന്നതിന് ശ്രദ്ധിച്ചിട്ടുണ്ട്.

iv) നടന്നു വരുന്ന സ്ഥാപനത്തിന്റെ രീതിയിലാണ് വാർഷിക കണക്കുകൾ തയ്യാറാക്കിയിട്ടുള്ളത്.

v) ബാധകമായ എല്ലാ നിയമങ്ങളുടേയും വ്യവസ്ഥകൾ പാലിക്കുന്നുണ്ടെന്ന് ഉറപ്പുവരുത്തുന്നതിനും അത്തരം സംവിധാനങ്ങൾ മതിയായതും ഫലപ്രദമായി പ്രവർത്തിക്കുന്നതും ഉറപ്പാക്കാൻ ഡയറക്ടർമാർ ശരിയായ സംവിധാനങ്ങൾ രൂപപ്പെടുത്തിയിരുന്നു.

15. സബ്സിഡിയറികൾ, സംയുക്ത സംരംഭങ്ങൾ, അസോസിയേറ്റ് കമ്പനികൾ:

അവലോകനത്തിൻ കീഴിലുള്ള കാലയളവിൽ കമ്പനി സബ്സിഡിയറികളോ സംയുക്ത സംരംഭങ്ങളോ അസോസിയേറ്റുകളോ ആരംഭിക്കുകയോ നിർത്തലാക്കുകയോ ചെയ്തിട്ടില്ല.

16. ഭാവിയിൽ കമ്പനിയുടെ പ്രവർത്തന നിലയെയും കമ്പനിയുടെ പ്രവർത്തനങ്ങളെയും ബാധിക്കുന്ന റെഗുലേറ്റർമാർ / കോടതികൾ / ട്രിബ്യൂണലുകൾ പാസാക്കിയ സുപ്രധാനമായ എന്തെങ്കിലും വിധികൾ

കമ്പനിയുടെ ഭാവിയെ ബാധിക്കുന്ന തരത്തിലുള്ള ഏതെങ്കിലും ഉത്തരവുകൾ റെഗുലേറ്റർമാരോ കോടതികളോ ട്രൈബ്യൂണലുകളോ ഈ അവലോകന കാലയളവിൽ പാസാക്കിയിട്ടില്ല.

17. നിയമാനുസൃത ഓഡിറ്റർമാർ:

2023-24 സാമ്പത്തിക വർഷത്തേക്ക് കമ്പനിയുടെ സ്റ്റാറ്റിയൂട്ടറി ഓഡിറ്റർമാരായി ശങ്കരൻ ആന്റ് ശേഖരൻ **(FRN: 003585S)** ചാർട്ടേഡ് അക്കൗണ്ടന്റ്സ്, തിരുവനന്തപുരത്തെ കൺട്രോളർ ആൻഡ് ഓഡിറ്റർ ജനറൽ ഓഫ് ഇന്ത്യ നിയമിച്ചു. ഓഡിറ്റർമാർ അവരുടെ റിപ്പോർട്ടിൽ ചൂണ്ടിക്കാണിച്ച യോഗ്യതകൾ, എതിർപ്പുകൾ, പ്രതികൂല പരാമർശങ്ങൾ അല്ലെങ്കിൽ നിരാകരണം എന്നിവയ്ക്കുള്ള മറുപടികൾ അങ്ങനെ ഏതെങ്കിലും ഉണ്ടെങ്കിൽ അവയുൾപ്പടെ ഈ റിപ്പോർട്ടിനൊപ്പം ചേർക്കുന്നു.

18. നിക്ഷേപങ്ങൾ:

2013-ലെ കമ്പനി ആക്ട് പ്രകാരം കമ്പനി **2023-24** സാമ്പത്തിക വർഷത്തിൽ ഒരു നിക്ഷേപവും സ്വീകരിക്കുകയോ ക്ഷണിക്കുകയോ ചെയ്തിട്ടില്ല, സാമ്പത്തിക വർഷാവസാനം വരെ ഒരു തുകയും അടയ്ക്കാതെയോ ക്ലെയിം ചെയ്യപ്പെടാതെയോ ഇരുന്നിട്ടില്ല. കൂടാതെ, **2013**-ലെ കമ്പനീസ് ആക്ടിന്റെ അഞ്ചാം അധ്യായത്തിന്റെ ആവശ്യകതകൾ പാലിക്കാത്ത നിക്ഷേപങ്ങളൊന്നും ഉണ്ടായിരുന്നില്ല.

19. ഊർജ സംരക്ഷണം, സാങ്കേതിക വിദ്യ ആർജ്ജിക്കൽ, വിദേശനാണ്യ സംഭരണവും വിനിയോഗവും തുടങ്ങിയ കാര്യങ്ങൾ

i. **ഊർജ്ജ സംരക്ഷണം:** നിങ്ങളുടെ കമ്പനി അതിന്റെ എല്ലാ പ്രവർത്തനങ്ങളിലും ഊർജ്ജം സംരക്ഷിക്കാൻ പ്രതിജ്ഞാബദ്ധമാണ്. അവലോകന കാലയളവിൽ ഊർജ്ജ സംരക്ഷണ ഉപകരണങ്ങളിൽ മൂലധന നിക്ഷേപം നടത്തിയിട്ടില്ല.

ii. **സാങ്കേതികവിദ്യയുടെ ഉപയോഗം:** അവലോകന കാലയളവിൽ നിങ്ങളുടെ കമ്പനി സാങ്കേതിക വിദ്യയുടെ ഉപയോഗിക്കുന്ന ഒരു പ്രവർത്തനവും നടത്തിയിട്ടില്ല. അതിനാൽ, കമ്പനീസ് ആക്ട്, **2013**-ലെ സെക്ഷൻ **134 (3) (**എം**)** ഒപ്പം **2014**-ലെ

കമ്പനീസ് (അക്കൗണ്ട്സ്) റൂൾസിലെ 8 (3)-ലെ പ്രകാരം നൽകേണ്ട വിവരങ്ങൾ ബാധകമല്ല.

iii. **വിദേശ വിനിമയ സംഭരണവും വിയോഗവും:** അവലോകന സാമ്പത്തിക വർഷത്തിൽ വിദേശനാണ്യ വരുമാനമോ ചെലവോ ഉണ്ടായിരുന്നില്ല.

20. റിസ്ക് മാനേജ്മെന്റ്:

നിങ്ങളുടെ കമ്പനി ഏതൊരു വാണിജ്യത്തിലും ഉള്ള നഷ്ടസാധ്യതയെക്കുറിച്ച് അറിവുള്ളവരും അത് ശരിയായി അവധാനം ചെയ്ത് നിയന്ത്രിക്കുവാനും നിയോഗിക്കപ്പെട്ടവരാണെന്നും തിരിച്ചറിയുന്നു. കമ്പനി ശരിയായി നഷ്ടസാധ്യതാ ഘടകങ്ങളെ തിരിച്ചറിയുവാനും അങ്ങനെയുള്ള അപായകരമായ ഘടങ്ങൾ ഇല്ലാ എന്ന് ഉറപ്പുവരുത്തുവാനും ഉതകുന്ന നിയന്ത്രണ നയമാർഗ്ഗങ്ങൾ ബോർഡിൻറെ അനുമതിയോടെ വികസിപ്പിക്കുകയും നടപ്പിലാക്കുകയും ചെയ്തിട്ടുണ്ട്. ഭരണസമിതിയുടെ അഭിപ്രായത്തിൽ ഏതൊരു വാണിജ്യ സ്ഥാപനത്തിനെന്നപോലെ സ്വാഭാവികമായതും ആകസ്മികമായതും ആയ നഷ്ടസാധ്യത അല്ലാതെ കമ്പനിയുടെ നിലനിൽപ്പിനെ ബാധിക്കുന്ന ഒരു അപായഘടകങ്ങളും നിലവിൽ ഇല്ല.

21. കോർപ്പറേറ്റ് സാമൂഹിക ഉത്തരവാദിത്തം:

2013-ലെ കമ്പനി നിയമത്തിലെ 135-ാം വകുപ്പിൽ പറഞ്ഞിരിക്കുന്ന വ്യവസ്ഥകൾ കമ്പനിക്ക് ബാധകമല്ല.

22. ജീവനക്കാരുടെ വിശേഷങ്ങൾ:

2014 ലെ കമ്പനികളുടെ (മാനേജീരിയൽ പേഴ്സണലിന്റെ നിയമനവും പ്രതിഫലവും) റൂൾസ് 5 (2) ന്റെ ചട്ടം 197 (12) പ്രകാരം വിഭാവനം ചെയ്തിരിക്കുന്ന വ്യവസ്ഥകൾ നിങ്ങളുടെ കമ്പനിക്ക് ബാധകമല്ല. അതിനാൽ ജീവനക്കാരുടെ വിശദാംശങ്ങളുമായി ബന്ധപ്പെട്ട വെളിപ്പെടുത്തൽ ഈ റിപ്പോർട്ടിനൊപ്പം ചേർത്തിട്ടില്ല.

23. സാമ്പത്തിക പ്രസ്താവനകളുമായി ബന്ധപ്പെട്ട് ആന്തരിക സാമ്പത്തിക നിയന്ത്രണങ്ങളുടെ പര്യാപ്തത

കമ്പനിയുടെ വലുപ്പത്തിനും പ്രവർത്തനങ്ങൾക്കും ആനുപാതികമായ മതിയായതും ഫലപ്രദവുമായ ആന്തരിക സാമ്പത്തിക നിയന്ത്രണങ്ങൾ കമ്പനിക്കുണ്ട്.

24. ജോലിസ്ഥലത്ത് സ്ത്രീകൾക്ക് നേരെയുള്ള ലൈംഗിക പീഡനത്തിന് കീഴിലുള്ള വെളിപ്പെടുത്തൽ (തടയൽ, നിരോധനം & തിരുത്തൽ) നിയമം, 2013

എല്ലാ ജീവനക്കാർക്കും സുരക്ഷിതവും ആരോഗ്യകരവുമായ തൊഴിൽ അന്തരീക്ഷം പ്രദാനം ചെയ്യുന്നതിനും പ്രോത്സാഹിപ്പിക്കുന്നതിനും കമ്പനി പ്രതിജ്ഞാബദ്ധമാണ്.

അവലോകന കാലയളവിൽ, 2013-ലെ ജോലിസ്ഥലത്ത് സ്ത്രീകൾക്കെതിരായ ലൈംഗിക പീഡനം (തടയലും പരിഹാരവും) നിയമപ്രകാരം വിഭാവനം ചെയ്തിട്ടുള്ള പരാതികളൊന്നും സ്വീകരിക്കുകയോ പരിഹരിക്കുകയോ ചെയ്തിട്ടില്ല.

25. വഞ്ചന റിപ്പോർട്ടിംഗ്:

നിങ്ങളുടെ കമ്പനി വഞ്ചനാപരമോ നിയമവിരുദ്ധമോ കമ്പനിയുടെ പെരുമാറ്റച്ചട്ടം ലംഘിക്കുന്നതോ ആയ ഇടപാടുകളിൽ ഏർപ്പെട്ടിട്ടില്ല. അവലോകനകാലയളവിൽ കമ്പനിയിൽ യാതൊരു തരത്തിലുള്ള തട്ടിപ്പുകളോ വഞ്ചനയോ നടന്നിട്ടില്ല, കൂടാതെ കമ്പനിയുടെ ഓഡിറ്റർമാർ ഒരു തട്ടിപ്പും റിപ്പോർട്ട് ചെയ്തിട്ടില്ല.

26. സെക്രട്ടേറിയൽ മാനദണ്ഡങ്ങൾ:

ഇൻസ്റ്റിറ്റ്യൂട്ട് ഓഫ് കമ്പനി സെക്രട്ടറീസ് ഓഫ് ഇന്ത്യ വ്യക്തമാക്കിയിട്ടുള്ള ജനറൽ, ബോർഡ് മീറ്റിംഗുകളുമായി ബന്ധപ്പെട്ട് കമ്പനി സെക്രട്ടേറിയൽ മാനദണ്ഡങ്ങൾ പാലിച്ചിട്ടുണ്ട്.

27. കോസ്റ്റ് റെക്കോർഡുകളുടെ പരിപാലനത്തിന്റെ വെളിപ്പെടുത്തൽ:

2013-ലെ കമ്പനീസ് ആക്ടിലെ സെക്ഷൻ 148-ന്റെ ഉപവകുപ്പ് (1) പ്രകാരം കേന്ദ്ര ഗവൺമെന്റ് വ്യക്തമാക്കിയ ചെലവ് രേഖകളുടെ പരിപാലനം നിങ്ങളുടെ കമ്പനിക്ക് ബാധകമല്ല എന്ന് അറിയിക്കുന്നു.

28. മറ്റ് വെളിപ്പെടുത്തലുകൾ:

എ) 2013-ലെ കമ്പനീസ് ആക്ടിന്റെ 203-ാം വകുപ്പിന് അനുസൃതമായി ഒരു പ്രധാന മാനേജീരിയൽ ഉദ്യോഗസ്ഥരെയും കമ്പനി നിയമിക്കേണ്ടതില്ല.

ബി) സാമ്പത്തിക വർഷത്തിൽ കമ്പനി ഡിഫറൻഷ്യൽ റൈറ്റ്സ്, സ്വറ്റ് ഇക്വിറ്റി അല്ലെങ്കിൽ ESOS എന്നീ ഓഹരികളൊന്നും വിതരണം ചെയ്തിട്ടില്ല.

സി) സെക്രട്ടേറിയൽ ഓഡിറ്റുമായി ബന്ധപ്പെട്ട വ്യവസ്ഥ ബാധകമല്ല.

ഡി) അവലോകനം ചെയ്യുന്ന സാമ്പത്തിക വർഷത്തിൽ നിക്ഷേപകരുടെ വിദ്യാഭ്യാസ സംരക്ഷണ ഫണ്ടിലേക്ക് ഒരു തുകയും കൈമാറേണ്ട ആവശ്യം കമ്പനിക്ക് ഉണ്ടായിരുന്നില്ല.

ഇ) ആഡിറ്റ് നടക്കുന്ന വർഷത്തിൽ ഇൻസോൾവൻസി ആന്റ് ബാങ്കറപ്റ്റ്സി കോഡ്, 2016 (2016 ലെ 31) പ്രകാരം സമർപ്പിച്ച അപേക്ഷയുടെ വിശദാംശങ്ങൾ അല്ലെങ്കിൽ തീർപ്പുകൽപ്പിക്കാത്ത ഏതെങ്കിലും നടപടിക്രമങ്ങൾ ഉണ്ടെങ്കിൽ ആയതിന്റെ വിവരങ്ങൾ - ബാധകമല്ല.

എഫ്) ഒറ്റത്തവണ തീർപ്പാക്കൽ സമയത്ത് നടത്തിയ മൂല്യനിർണ്ണയത്തിന്റെ തുകയും ബാങ്കുകളിൽ നിന്നോ ധനകാര്യ സ്ഥാപനങ്ങളിൽ നിന്നോ വായ്പയെടുക്കുമ്പോൾ നടത്തിയ മൂല്യനിർണ്ണയത്തിന്റെ കാരണങ്ങളും തമ്മിലുള്ള വ്യത്യാസത്തിന്റെ വിശദാംശങ്ങൾ - ബാധകമല്ല.

29. കൃതജ്ഞത

അവലോകനം ചെയ്യുന്ന വർഷത്തിൽ ബാങ്കുകൾ, ഗവൺമെന്റ് അധികാരികൾ, ക്ലയന്റുകൾ, കൺസൾട്ടന്റുകൾ, ഓഡിറ്റർമാർ, അംഗങ്ങൾ എന്നിവരിൽ നിന്ന് ലഭിച്ച സഹായത്തിനും സഹകരണത്തിനും നിങ്ങളുടെ ഡയറക്ടർമാർ അവരോടുള്ള നന്ദി അറിയിക്കുന്നു. എല്ലാ തലങ്ങളിലുമുള്ള ഓഫീസർമാരും സ്റ്റാഫും നൽകുന്ന അർപ്പണബോധവും ആത്മാർത്ഥവുമായ സേവനങ്ങൾക്കും ഭരണസമിതി നന്ദി രേഖപ്പെടുത്തുന്നു.

ഡയറക്ടർ ബോർഡിന് വേണ്ടി

പി കെ രാജേന്ദ്രൻ	ജീവാ ആനന്ദൻ
DIN: 09046787	**DIN: 06486905**
ചെയർമാൻ	മാനേജിംഗ് ഡയറക്ടർ

സ്ഥലം: തിരുവനന്തപുരം
തീയതി: **26/07/2025**

CIN:U15400KL2021SGC067194
GST: 32AAICK5822F1ZR

Regd. Office: Kinfra House, Sasthamangalam
Thiruvananthapuram, Kerala. Pin:695010
Phone: 0471 – 2726585 | Fax: 0471-2724773
E-mail: mail@keralariceltd.org | https://riceltd.kerala.gov.in

DIRECTORS' REPORT

To
The Members
Kerala Rice Limited

Your Directors present before you the Third Annual Report of the Company for the financial year ended 31st March, 2024.

1. FINANCIAL SUMMARY:

The financial performance of your Company for the year ended 31st March, 2024 is summarized below: -

(Amount In Thousands)

Particulars	For year ended 31st March, 2024	For year ended 31st March, 2023
Total Revenue	5,239.41	2,942.20
Total Expenditure	2,804.29	2,071.11
Profit/ Loss before Exceptional & Extra Ordinary Items	2,435.12	871.09
Prior Period Expenses/Income	-	-
Profit/ Loss before Extra-Ordinary Items and Tax	2,435.12	871.09
Tax Expenses	635.88	145.93
Profit/Loss After Tax	**1,823.50**	**725.15**

2. STATEMENT OF COMPANY'S AFFAIRS:

During the financial year under review, your Company has earned a total revenue of Rs. 5,239.41/- (In Thousands). The total expenditure of the Company is Rs. 2,804.29/- (In Thousands) during the financial year under review as compared to 2,071.11/- (In Thousands) in the previous financial year. The Company has earned a net profit of Rs. 1,823.50/- (In Thousands) during the financial year under review. Your directors are taking constant efforts to increase the performance and efficiency of the Company.

3. SHARE CAPITAL:

The Authorized Share Capital of the Company is Rs.10,00,00,000/-(Rupees Ten crores only), divided into 1,00,00,000 (One Crore) Equity Shares of Rs.10/-(Rupees Ten Only) each.

The Issued, Subscribed and Paid-up Share Capital of the Company is Rs. 1,00,00,000/- (Rupees One Crore only), divided into 10,00,000 (Ten Lakh) Equity Shares each of Rs.10/-(Rupees Ten Only) each.

There were no changes in the share capital of the company during the Financial Year under review.

4. TRANSFER TO RESERVE:

Your Company has not transferred any amount to reserves during the financial year under review.

5. DIVIDEND:

Your Directors have not recommended any dividend for the financial year ended 31st March, 2024.

6. DETAILS OF MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF REPORT:

There were no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report, other than those mentioned in the Report, if any.

7. CHANGE IN THE NATURE OF BUSINESS:

There is no change in the nature of business during the financial year 2023-24.

8. ANNUAL RETURN:

Copy of Annual Return will be available for inspection at the Registered Office of the Company on all working days between 10.00 A.M. and 5.00 P.M., once it is filed with the Registrar of Companies, after the Annual General Meeting scheduled on date.

9. BOARD OF DIRECTORS AND ITS COMMITTEES:

i.Composition of the Board of Directors

The Board of Directors of the Company consists of 4 (Four) Directors as on 31.03.2024. The composition of the Board is as follows: -

Sl. No.	DIN	Name of Director	Designation
1.	02561345	Santhosh Koshy Thomas	Director
2.	06486905	Jeeva Anandan	Managing Director
3.	09046787	Chemanamthezh Krishnankutty Rajendran	Director
4.	09392420	K Babu	Director

ii. Details of Directors and change in their Offices

Shri. K Babu (DIN: 09392420) Director, who was liable to retire by rotation, was re-appointed in the Annual General Meeting held on meeting held on 30.09.2023.

There were no other changes in the composition of the Board of Directors during the financial year under review.

However, following changes have occurred in the Board between the closing of the financial year under review and the date of the Board's Report:

Smt. Preethakumari Lalithamma Parameswarankuttynair (DIN 10644073) was appointed as an Additional Director on 22.07.2024, vide GO (Rt) No. 423/2024/ID, dated 01.06.2024. She was further regularised as a Director in the Annual General Meeting held on 25.09.2024.

Shri. Praveesh Sukumaran Nair (DIN 11025196) was appointed as an Additional Director of the Company on 29.03.2025, vide GO (Rt) No. 225/2025/ID dated 01.03.2025.

iii. Number of meetings of the Board of Directors and Attendance during the year

The Board met Four (4) times during the period under review on 30/06/2023, 25/10/2023, 22/02/2024 and 30/03/2024.The respective attendance of directors in the meeting was as follows:

Sl. No.	Name of Director	No. of Meetings Eligible to attend	No. of Meetings Attended
1.	Santhosh Koshy Thomas	4	4
2.	Jeeva Anandan	4	4
3.	Chemanamthezh Krishnankutty Rajendran	4	4
4.	K Babu	4	4

iv. Committees of the Board:

As per the provisions of Companies Act, 2013 and Rules made there under the Company is not required to constitute any committees. So, the Board of Directors have not constituted any Committees during the financial year under review.

10. DECLARATION OF INDEPENDENT DIRECTORS:

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014. Hence, no declaration has been obtained.

11. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178:

The Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013. Hence, the Company has not devised any policy as provided under Section 178(3) of the Companies Act, 2013

12. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186:

The Company has not given any loan, guarantee to any person or body corporate or provided any security in connection with a loan to any person or body corporate. The Company has not acquired by way of subscription, purchase or otherwise, the securities of any other body corporate.

13. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES UNDER SECTION 188:

All transactions entered into with the Related Parties during the financial year under review were on an arm's length basis and were in the ordinary course of business. There are no materially significant Related Party transactions made by the Company with its Promoters, Directors, Management or their relatives that could have had a potential conflict with the interests of the Company at large. Hence, the disclosure in Form AOC – 2 as required under Section 134 (3) (h) of the Companies Act, 2013 read with Rule 8 (2) of the Companies (Accounts) Rules, 2014 is not annexed with this report.

14. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirements under Section 134(5) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

i) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
ii) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the Company for the financial period 2023-2024;
iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
iv) the directors had prepared the annual accounts on a going concern basis; and
v) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

15. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

During the financial year under review, there were no Companies which have become or ceased to be Subsidiaries, Joint Ventures or Associates of the Company.

16. SIGNIFICANT OR MATERIAL ORDERS PASSED BY REGULATORS/ COURTS/ TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND THE COMPANY'S OPERATIONS IN FUTURE:

There were no significant and material orders passed by the regulators or courts or tribunals, impacting the going concern status and Company's operations in future.

17. STATUTORY AUDITORS:

The Comptroller and Auditor General of India has appointed, M/s. Sankaran & Sekharan (FRN: 003585S) Chartered Accountants, CSM Nagar, Vazhuthacaud, Thiruvananthapuram as the Statutory Auditors of the Company for the financial year 2023-2024.

The replies for the qualifications, reservations, adverse remarks or disclaimer made by the Auditors in their report are annexed herewith.

18. DEPOSITS:

The Company has not accepted or invited any deposits as per the Companies Act, 2013 during the financial year and no amount has remained unpaid or unclaimed as at the end of the financial year. Further, there were no deposits which were not in Compliance with the requirements of Chapter V of the Companies Act, 2013.

19. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

i. **Conservation Of Energy:** Your Company is committed to conserve energy in all its operations. Efforts are being made to install various energy saving equipments in the Company and to replace the high power consuming equipments. Your Company uses generators as alternate source of energy. During the period under review no capital investments on energy conservation equipments have been made

ii. **Technology Absorption:** Your Company has not done any activities during the period under review which involves absorption of technology. Hence the information to be provided under Section 134 (3) (m) of the Companies Act, 2013 read with Rule, 8 (3) of The Companies (Accounts) Rules, 2014 is not applicable.

iii. **Foreign Exchange Earnings and outgo:** There were no inflows and outgo of foreign exchange during the financial year under review.

20. RISK MANAGEMENT:

Your Company recognizes that risk is an integral part of any business and is committed to managing the risks in a proactive, studied and efficient manner. The company has developed and implemented proper risk management policy for identification of element of risk and no such element of risk exists, which, in the opinion of the Board, threaten the existence of the company. In the opinion of the Board of Directors of the Company, there are no specific risks which threaten the very existence of the Company, other than the risks which are normal and incidental to every business.

21. CORPORATE SOCIAL RESPONSIBILITY:

The provisions as mentioned in Section 135 of the Companies Act, 2013 are not applicable to the Company.

22. PARTICULARS OF EMPLOYEES:

The provisions as envisaged under Section 197 (12) read with Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to your Company. Hence the disclosure with reference to the particulars of employees is not attached to this report.

23. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH RESPECT TO FINANCIAL STATEMENTS

The Company has adequate and effective internal financial controls that are commensurate to the size and operations of the Company.

24. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORK PLACE(PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company is committed in providing and promoting a safe and healthy work environment to all its employees. During the period under review, no complaints were received or disposed-off as envisaged under Sexual Harassment of Women at Workplace (Prevention & Redressal) Act, 2013.

25. FRAUD REPORTING:

Your Company has not entered into transactions which are fraudulent, illegal or violative of the Company's Code of Conduct. During the period under review, no frauds have occurred in the Company and no frauds were reported by the Auditors of the Company.

26. SECRETARIAL STANDARDS:

The Company has followed the Secretarial Standards with respect to general and Board meetings as specified by the Institute of Company Secretaries of India.

27. DISCLOSURE OF MAINTENANCE OF COST RECORDS:

The disclosure as to whether the maintenance of cost records as specified by the Central Government under sub section (1) of Section 148 of the Companies Act, 2013 is not applicable to your Company.

28. OTHER DISCLOSURES:

a) The Company was not required to appoint any Key Managerial Personnel pursuant to Section 203 of the Companies Act, 2013.
b) The Company has not issued any equity shares with differential rights, sweat equity, or ESOS during the financial year under review.
c) The provision with respect to Secretarial Audit is not applicable.
d) The Company was not required to transfer any amounts to the Investors Education Protection Fund during the financial year under review.
e) Details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year- NOT APPLICABLE
f) Details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof- NOT APPLICABLE

29. ACKNOWLEDGEMENT:

Your Directors' express their appreciation for the assistance and co-operation received from the banks, Government authorities, clients, consultants, auditors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the employees of the Company.

For and on behalf of the Board of Directors

C. K. RAJENDRAN

C. K. RAJENDRAN
DIN: 09046787
Director

JEEVA ANANDAN
DIN: 06486905
Managing Director

Place: Thiruvananthapuram
Date: 26/07/2025

Kerala Rice Limited
(CIN : U15400KL2021SGC067194)
Balance Sheet as at 31 March, 2024

(Amount in "000")

Particulars	Note No	As at 31.03.2024	As at 31.03.2023
ASSETS			
Non-current assets			
Property, plant and equipment	3	203.64	224.75
Capital work-in-progress		1,41,826.00	21,263.84
Deferred tax asset (net)	4	12.52	0.39
Other non-current assets	5	1,102.78	140.91
Total non current assets		**1,43,144.94**	**21,629.89**
Current assets			
Financial Assets			
Cash and cash equivalents	6	22,966.57	39,807.21
Other balances with banks	7	-	1,00,000.00
Other current assets	8	540.92	1,051.57
Total current assets		**23,507.49**	**1,40,858.78**
Total Assets		**1,66,652.43**	**1,62,488.67**
EQUITY AND LIABILITIES			
Equity			
Equity share capital	9	10,000.00	10,000.00
Other equity	10	785.83	(1,037.67)
Total equity		**10,785.83**	**8,962.33**
Liabilities			
Non-Current Liabilities			
Financial Liabilities		-	-
Other long term liabilities	11	1,50,000.00	1,51,000.00
Total non current liabilities		**1,50,000.00**	**1,51,000.00**
Current Liabilities			
Trade payables	12		
Other financial liabilities	13	4,595.77	2,144.94
Other current liabilities	14	1,149.32	215.93
Provisions	15	121.51	165.47
Total curent liabilities		**5,866.60**	**2,526.34**
Total		**1,66,652.43**	**1,62,488.67**
The accompanying notes form an integral part of the standalone financial statements	1&2		

For and on behalf of the Board

C K. Rajendran
(Chairman)
(DIN : 09046787)

Jeeva Anandan
(Managing Director)
(DIN : 06486905)

Thiruvananthapurm
Date : 22/08/2025

UDIN: 25206498BMNVQL6806
For Sankaran & Sekaran
Chartered Accountants

S.S. Daniel Mobesh FCA
Proprietor, M.No. 206498
FRN. 003585S

SANKARAN & SEKARAN * CHARTERED ACCOUNTANTS * Trivandrum 695 014

KERALA RICE LIMITED * A GOVERNMENT OF KERALA UNDERTAKING * THIRUVANANTHAPURAM

Kerala Rice Limited
(CIN : U15400KL2021SGC067194)
Statement of Profit and Loss for the year ended 31 March, 2024

(Amt in "000")

Particulars	Note No	For the Year ended 31.03.2024	For the Year ended 31.03.2023
Income			
Revenue from operations		-	-
Other income	16	5,239.41	2,942.20
Total Income		**5,239.41**	**2,942.20**
Expenses			
Employee benefit expense	17	1,058.32	458.15
Finance cost	18	0.77	0.67
Depreciation and amortization expense		121.09	76.50
Other operating and general expenses	19	1,624.12	1,535.79
Total Expenses		**2,804.29**	**2,071.11**
Profit / (Loss) before exceptional items and tax		**2,435.12**	**871.09**
Exceptional items		-	-
Profit before tax		**2,435.12**	**871.09**
Tax expense:		-	
Current tax		623.75	146.32
Deferred tax		12.13	(0.39)
Profit / (Loss) for the period		**1,823.50**	**725.16**
Other Comprehensive Income			
A. Items that will not be reclassified to profit or loss		-	-
B. Items that will be reclassified to profit or loss		-	-
Total other comprehensive income (net of tax)		-	-
Total comprehensive income for the period		**1,823.50**	**725.16**
Earning per equity share :			
(Basic and Diluted)		**1.82**	**0.73**

For and on behalf of the Board

C K. Rajendran
(Chairman)
(DIN : 09046787)

Jeeva Anandan
(Managing Director)
(DIN : 06486905)

Thiruvananthapurm
Date : 22/08/2025

UDIN: 25206498BMNVQL6806
For Sankaran & Sekaran
Chartered Accountants

S.S. Daniel Mobesh FCA
Proprietor, M.No. 206498
FRN. 003585S

SANKARAN & SEKARAN * CHARTERED ACCOUNTANTS * Trivandrum 695 014

KERALA RICE LIMITED * THIRUVANANTHAPURAM * A GOVERNMENT OF KERALA UNDERTAKING

Kerala Rice Limited
(CIN : U15400KL2021SGC067194)
Statment of changes in equity for the year ended 31 March, 2024

(Amount in "000")

Particulars	Equity share capital	Other Equity				Total Equity
		Capital reserve	Securities Premium Account	Retained earnings	Other comprehen sive income	
Balance as of April 01, 2022	10,000.00	-	-	-1,762.82	-	8,237.18
Changes in equity for the year ended March 31, 2023						
Profit/(Loss) for the year	-	-	-	725.15	-	725.15
Other Comprehensive Income for the year, net of taxes	-	-	-	-	-	-
Balance as of March 31, 2023	10,000.00	-	-	(1,037.67)	-	8,962.33
Balance as of April 01, 2023	10,000.00	-	-	(1,037.67)	-	8,962.33
Changes in equity for the year ended March 31, 2024						
Profit for the year	-	-	-	1,823.50	-	1,823.50
Other Comprehensive Income for the year, net of taxes	-	-	-	-	-	-
Balance as of March 31, 2024	10,000.00	-	-	785.83	-	10,785.83

The accompanying notes form an integral part of the standalone financial statements

For and on behalf of the Board

C K. Rajendran
(Chairman)
(DIN : 09046787)

Jeeva Anandan
(Managing Director)
(DIN : 06486905)

UDIN: 25206499BMNVQL6806
For Sankaran & Sekaran
Chartered Accountants

S.S. Daniel Mobesh FCA
Proprietor, M.No. 206498
FRN. 003585S

Thiruvananthapurm
Date : 22/08/2025

SANKARAN & SEKARAN * Trivandrum 695 014 * CHARTERED ACCOUNTANTS

KERALA RICE LIMITED * THIRUVANANTHAPURAM * A GOVERNMENT OF KERALA UNDERTAKING

KERALA RICE LIMITED
Kinfra House, Sasthamangalam, Thiruvananthapuram
(U15400KL2021SGC067194)

Cash Flow Statement for the year ended 31.03.2024

(Amount Rs. in "000")

Particulars	Year ended 31.03.2024	Year ended 31.03.2023
A. Cash Flow from operating activities:		
Net Profit/loss after tax as per statement of Profit and Loss	**1,823.50**	**725.16**
Adjustments for:		
Depreciation	121.09	76.50
Interest income	(5,207.83)	(2,927.20)
Provision for income tax	623.75	146.32
Deffered Tax	(12.13)	(0.39)
Operating Profit before Working Capital Changes	**(2,651.62)**	**(1,979.61)**
Adjusted for:		
Increase/ (decrease) in current liabilities	309.64	882.52
Increase/ (decrease) in short term provisions	(43.96)	(118.30)
(Increase)/ decrease in other current assets	510.65	(1,338.81)
Cash (used in)/generated from operations	**776.34**	**(574.59)**
Direct Tax paid (Net)	-	-
Cash (used in)/generated from operations	**(1,875.29)**	**(2,554.20)**
B. Cash Flow from Investing Activities		
Purchase of fixed assets during the year	(1,19,173.18)	(21,565.09)
Sale of fixed assets during the year	-	-
Change in other bank balances	1,00,000.00	(1,00,000.00)
Interest income	5,207.83	2,927.20
Net Cash from/(used in) Investing Activities	**(13,965.34)**	**(1,18,637.89)**
C. Cash Flow from Financing Activities		
Grant received from GOK	(1,000.00)	1,000.00
Net cash flow from financing activities	**(1,000.00)**	**1,000.00**
Net (Decrease)/Increase in Cash and Cash Equivalents	**(16,840.63)**	**(1,20,192.09)**
Opening balance of Cash and cash equivalents	39,807.20	1,59,999.29
Closing balance of Cash and cash equivalents	**22,966.57**	**39,807.20**

Significant Accounting Policies & Other Notes to Accounts - Note 1&2

For and on behalf of the Board

C K. Rajendran
(Chairman)
(DIN : 09046787)

Jeeva Anandan
(Managing Director)
(DIN : 06486905)

Thiruvananthapuram
Date : 22/08/2025

UDIN: 25206498BMNVQ6806

For Sankaran & Sekaran
Chartered Accountants

S.S. Daniel Mobesh FCA
Proprietor, M.No. 206498
FRN. 003585S

SANKARAN & SEKARAN * CHARTERED ACCOUNTANTS * Trivandrum 695 014

KERALA RICE LIMITED * A GOVERNMENT OF KERALA UNDERTAKING * THIRUVANANTHAPURAM

Kerala Rice Limited 2023-24

Notes forming part of Balance Sheet as at 31 March, 2024

(Rs. in "000")

Note No.	Particulars	As at 31.03.2024	As at 31.03.2023
4	**Deferred tax asset**		
	Timing Difference due to Depreciation as per Companies Act and Income Tax Act.	12.52	0.39
	Preliminary expenses	-	
	Sub total	**12.52**	**0.39**
	Deferred tax liabilities/ Reversal of DTA	-	-
	Sub total	-	-
	Total deferred tax asset/(liability)	**12.52**	**0.39**
5	**Other non-current assets**		
	Advance recoverable other than in cash	557.25	
	GST input	545.53	140.91
	Total	**1,102.78**	**140.91**
6	**Cash and bank balances**		
A	**Cash and cash equivalents**		
i	Cash on hand	0.23	2.70
ii	Balances with banks	19,318.34	1,016.36
iii	Deposit with banks (Maturity less than three months)	3,648.00	38,788.15
	Total cash and cash equivalents (i+ii)	**22,966.57**	**39,807.21**
7	**Other balances with banks**		
	Fixed deposit with banks	-	1,00,000.00
	Total of other balances with banks	**-**	**1,00,000.00**
8	**Other current assets**		
	Prepaid expenses	4.50	3.53
	Interest accrued	32.35	901.59
	TDS on Interest Income	491.76	
	Refund receivable (net)	-	146.45
	Electricity deposit	12.30	-
	Total Other Current Assets	**540.92**	**1,051.57**

SANKARAN & SEKARA CHARTERED ACCOUNTANTS Thiruvananthapuram

KERALA RICE LIMITED THIRUVANANTHAPURAM A GOVERNMENT OF KERALA UNDERTAKING

Kerala Rice Limited 2023-24

Notes forming part of Balance Sheet as at 31 March, 2024

(Rs. in "000")

Note No.	Particulars	As at 31.03.2024	As at 31.03.2023
9	**Share Capital**		
	Equity Share Capital		
	Authorised Share Capital:-	1,00,000.00	1,00,000.00
	100,00,000 Equity Shares (100,00,000 Shares) of Rs 10 each		
	Issued Subscribed and fully paid up	10,000.00	10,000.00
	10,00,000 Equity Shares (10,00,000 Shares) of Rs 10 each		

Footnotes

i) The company has only one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held

iv) Reconciliation of the number of shares

	31.03.2023	(Rs. in "000")	31.03.2024	(Rs. in "000")
	No of shares	Amount in Rs	No of shares	Amount in Rs
As at the beginning of the year	10,00,000	10,000.00	10,00,000	10,000.00
As at the end of the year	10,00,000	10,000.00	10,00,000	10,000.00
Change	-	-	-	-

v) Shareholders holding more than 5% of the total paid up Capital

	31.03.2023		31.03.2024	
Particulars	No of shares	%	No of shares	%
Sri A.P.M Mohammed Hanish (for and on behalf of of Government of Kerala)	9,94,000	99.40%	9,94,000	99.40%

vi) Pramoters Shareholding

Name of Promoter	No of shares	% of Holding	% Change during the year
Sri.A.P.M Mohammad Hanish IAS- Principal Secretary, Industries Department (for and behalf of of Govt. of Kerala)	9,94,000	99.40	-
Sri. Santhosh Koshy Thomas, Managing Director, KINFRA (for and behalf of of Govt. of Kerala)	1,000	0.10	-
Shri Harikishore S IAS, Managing Director, KSIDC	1,000	0.10	-
Smt. Rajeena Beegum, Additional Secretary I– Industries Department (for and behalf of of Govt. of Kerala)	1,000	0.10	-
Shri Rajesh Kumar, Deputy Secretary	1,000	0.10	
Smt. Ambili T. B., General Manager, Planning and Development KINFRA (for and behalf of of Govt. of Kerala)	1,000	0.10	
Sri. Jeeva Anandan, Managing Director, Kerala Rice Limited	1,000	0.10	-
Total	**10,00,000**	**100**	

SANKARAN & SEKARAN * CHARTERED ACCOUNTANTS * Thiruvananthapuram 695 014

KERALA RICE LIMITED * A GOVERNMENT OF KERALA OWNED * THIRUVANANTHAPURAM

Kerala Rice Limited 2023-24

Notes forming part of Balance Sheet as at 31 March, 2024

(Amount. in "000"

Note No.	Particulars	As at 31.03.2024	As at 31.03.2023
10	**Other equity**		
	Retained earnings		
	Opening balance	(1,037.67)	(1,762.82)
	Add:-		
	Profit/(Loss) for the period as per statement of profit and loss	1,823.50	725.15
	Total	**785.83**	**(1,037.67)**
11	**Other long term liabilities**		
	Grant funds from Government of Kerala (recd through KINFRA) *	1,50,000	1,51,000
	Total	**1,50,000**	**1,51,000**
	*During the year Grant fund amounting to rupeees 1000 (thousands) has been resumed by the government of Kerala		
12	**Trade payables**		
	Micro and small enterprises	-	-
	Other than micro and small enterprises	-	-
	Total trade payables	-	-
13	**Other financial liabilities**		
	EMD	12.00	12.00
	Retention money	3,008.22	450.51
	Kerala Industrial Infrastructure Development Corporation(Entity with common Director)	1,575.55	1,682.43
	Total other financial liabilities	**4,595.77**	**2,144.94**
14	**Other current liabilities**		
	Statutory liabilities	380.02	190.72
	Provision for income tax (net)	623.75	0
	Other payables	145.56	25.21
	Total other current liabilities	**1,149.32**	**215.93**
15	**Provisions(current)**		
	Provision for expenses	121.51	165.47
	Total	**121.51**	**165.47**

SANKARAN & SEKARAN * CHARTERED ACCOUNTANTS * Trivandrum 695 014

KERALA RICE LIMITED * THIRUVANANTHAPURAM * A GOVERNMENT OF KERALA UNDERTAKING

Notes forming part of Statement of Profit and Loss for the year ended 31.03.2024

(Amount in "000")

Note No.	Particulars	Year ended 31.03.2024	Year ended 31.03.2023
16	**Other income**		
	Prior period income	24.99	15.00
	Interest on Income tax refund	6.59	
	Interest income	5,207.83	2,927.20
	Total other income	**5,239.41**	**2,942.20**
17	**Employee benefits expense**		
	Salaries and wages	1,058.32	458.15
	Total employee benefits	**1,058.32**	**458.15**
18	**Finance Cost**		
	Bank charges	0.77	0.67
	Total	**0.77**	**0.67**
19	**Other operating and general expenses**		
	Honararium	240.00	240.00
	Electricity charges	5.21	21.26
	Interest expense on statutory dues	-	10.71
	Internal audit fees	20.00	
	Misc. expenses	3.57	
	Late filing fee	-	0.90
	Office expenses	12.94	9.42
	Postage & courier charges	0.68	0.44
	Printing & stationary	-	6.03
	Prior period expense	-	5.00
	Professional fee	146.55	94.00
	Rates & taxes	47.83	48.79
	Repairs & maintenance	13.05	79.98
	ROC filing fees	20.31	
	Round off	0.07	
	Sitting fee to directors	2.40	10.20
	Statutory audit fee	20.00	20.00
	Telephone allowance	18.00	18.00
	Telephone & internet charges	10.32	2.58
	Travelling expense	218.20	238.91
	Vehicle hire charges	845.00	728.57
	Water charges	-	1.00
	Total other expenses	**1,624.12**	**1,535.79**
	Footnotes		
	*** Auditor's remuneration**		
	(a) For statutory audit	20.00	20.00
	Total	**20.00**	**20.00**

SANKARAN & SEKARAN CHARTERED ACCOUNTANTS Trivandrum

KERALA RICE LIMITED THIRUVANANTHAPURAM A GOVERNMENT OF KERALA UNDERTAKING

Kerala Rice Limited

Deferred Tax Computation

(Amount in Rs in "000")

Sl.no	Particulars	Opening Balance		Additions/Reversals		Closing Balance		Nature
		Amount	Deferred Tax	Amount	Deferred Tax	Amount	Deferred Tax	
1	Depreciation	1.55	0.39	48.18	12.13	49.73	12.52	DTA
2	Preliminary Expenses	-	-	-	-	-	-	DTA
	Total	**1.55**	**0.39**	**48.18**	**12.13**	**49.73**	**12.52**	-

1	**Fixed assets**	WDV
	As per companies Act	203.64
	As per IT Act	253.37
	Difference	49.73

Tax Rate	**22.00%**
Surcharge @ 10%	2.20%
	24.20%
Cess @ 4%	0.97%
Total	**25.17%**

SANKARAN & SEKARAN CHARTERED ACCOUNTANTS Trivandrum

KERALA RICE LIMITED THIRUVANANTHAPURAM GOVERNMENT OF KERALA UNDERTAKING

Kerala Rice Limited

Notes to financial statements for the year ended March 31, 2024

Note: 3 Property, Plant and Equipment

(Amount in "000")

Particulars	Furniture & Fixtures	Computer Equipment	Office Equipment	Total
Gross carrying value As at 31.03.2023	151.82	144.06	5.37	301.25
Additions	41.29	58.69	-	99.98
Disposal	-	-	-	-
Gross Carrying value as at 31.03.2024	193.11	202.75	5.37	401.23
Accumulated depreciation As at 31.03.2023	27.24	48.86	0.40	76.50
Depreciation for the year	37.90	82.16	1.02	121.09
Disposal	-	-	-	-
Accumulated depreciation as at 31.03.2024	65.14	131.02	1.43	197.59
Carrying value as at 31.03.2023	124.58	95.20	4.97	224.75
Carrying value as at 31.03.2024	127.97	71.72	3.95	203.64

Capital Work in Progress (Amount in "000")

Particulars	As at 31.03.2024	As at 31.03.2023
Carrying value as at 31.03.2023	21,263.84	-
Additions	1,20,562.16	21,263.84
Transfer to fixed assets	-	-
Carrying value as at 31.03.2024	1,41,826.00	21,263.84

WIP Aging schedule Rs in "000"

Particulars	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	Morethan 3 years	Total
Project in progress	1,20,562.16	21,263.84	-	-	1,41,826.00
Project temporarily suspended	-	-	-	-	-

There are no CWIP , whose completion is overdue or has exceeded it's cost copared to it's original plan, hence disclosre in this regard is not applicable

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KERALA RICE LIMITED THIRUVANANTHAPURAM A GOVERNMENT OF KERALA UNDERTAKING

Kerala Rice Limited

Ratios

Particulars	Numerator / Denominator	For the year ended 31.03.2024	For Prevous year*	Change in Ratio (%)
a) Current ratio	Current Assets/ Current Liabilities	4.01	55.76	-92.81
(b) Debt-Equity Ratio	Total Debt/Shareholders' Equity	NA	NA	NA
(c) Debt Service Coverage Ratio	Earnings Available for Debt Service/Debt Service	NA	NA	NA
(d) Return on Equity Ratio	Net Profit after Taxes/Average Shareholders' Equity	0.18	0.02	779.41
(e) Inventory Turnover Ratio	Cost of Goods Sold OR Sales/Average Inventory	NA	NA	NA
(f) Trade Receivables Turnover Ratio	Net Credit Sales/Average Accounts Receivable	NA	NA	NA
(g) Trade Payables Turnover Ratio	Net Credit Purchases/Average Trade Payables	NA	NA	NA
(h) Net Capital Turnover Ratio	Net Sales/Average Working Capital	NA	NA	NA
(i) Net Profit Ratio	Net Profit/Total Income	0.35	0.25	41.21
(j) Return on Capital Employed	Earning before Interest and Taxes/Capital Employed	0.23	0.10	132.29
(k) Return on Investment	EBIT/Total Investment	0.23	0.10	132.29

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KERALA RICE LIMITED THIRUVANANTHAPURAM A GOVERNMENT OF KERALA UNDERTAKING

Kerala Rice Limited

TC 31/2312, KINFRA House, Sasthamangalam, Thiruvananthapuram, Kerala- 695010

CIN: U15400KL2021SGC067194

Notes forming part of the Standalone Financial Statements for the Period from 01st April, 2023 to 31st March, 2024

Note No.: 1

CORPORATE INFORMATION

Kerala Rice Limited is a State Government Company incorporated on 30th day of January, 2021. The Company is engaged in the business to establish, set up, develop, promote, manage and run integrated Rice Parks of international standards, for manufacturing and / or production ofrice powder, ready-to-eat rice products, rice bran oil, value added products of husk and hay, byproducts such as bio manure, poultry feeds. cattle feeds, other rice products and to engage in all kinds of paddy processing. To function as an incubation Centre of startups, agricultural groups and to provide various services and facilities like godowns, branding. visibility, marketing. governance. research and development, knowledge dissemination, human resources management, set up and commissioning of agriculturai projects, adoption, development and application of technology and other management services. The Company follows the Indian Accounting Standards (IND AS) for the preparation and presentation of financial statements.

Note No 2.

A. SIGNIFICANT ACCOUNTING POLICIES AND BASIS OF PREPARATION OF FINANCIAL STATEMENTS

1. **Basis of Preparation:**
   The financial statements have been prepared in accordance with Indian Accounting Standards (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other relevant provisions of the Act. The financial statements are prepared on a **going concern basis** and under the **historical cost convention**. except for certain financial instruments that are measured at fair value.
2. **Presentation of Financial Statements**
   The company presents its financial statements in accordance with the format prescribed in the Division II of Schedule III to the Companies Act, 2013. The Balance Sheet, Statement of Profit and Loss, and other statements are prepared and presented as per the relevant IND AS guidelines.

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KERALA RICE LIMITED * A GOVERNMENT OF KERALA UNDERTAKING * THIRUVANANTHAPURAM

3. **Use of Estimates and Judgments**

The preparation of the financial statements requires management to make estimates, assumptions, and judgments. These estimates and assumptions affect the reported amounts of assets, liabilities, income, and expenses. The actual results could differ from these estimates.

4. **Useful lives of property, plant and equipment and intangible assets**:

The Company has estimated useful life of each class of assets based on the nature of assets, the estimated usage of the asset, the operating condition of the asset, past history of replacement, anticipated technological changes, etc. The Company reviews the useful life of property, plant and equipment and Intangible assets as at the end of each reporting period. This reassessment may result in change in depreciation expense in future periods.

5. **Impairment of Assets**:

The carrying amounts of assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any indication exists, the asset's recoverable amount is estimated and impairment loss is recognized if the carrying amount exceeds the recoverable amount.

6. **Taxation:**
   a. **Current tax** is recognized based on the income tax laws applicable to the company.
   b. **Deferred tax** is recognized for all temporary differences between the carrying amount of assets and liabilities in the financial statements and their tax bases, using the balance sheet method, in accordance with **IND AS 12** (Income Taxes).

7. **Revenue Recognition:**

Revenue is recognized in accordance with IND AS 115 (Revenue from Contracts with Customers), when the control of goods or services is transferred to the customer. Government grants and subsidies are recognized when there is reasonable assurance that they will be received and the company will comply with the conditions attached.

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KERALA RICE LIMITED * THIRUVANANTHAPURAM * A GOVERNMENT OF KERALA UNDERTAKING

8. Property, Plant and Equipment

The cost of property, plant and equipment comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for itsintended use, including relevant borrowing costs for qualifying assets and any expected costs of decommissioning. Expenditure incurred after the property, plant and equipment have been put into operation, such as repairs and maintenance, are charged to statement of profit and loss in the period in which the costs are incurred.

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sale proceeds and the carrying amount of the asset and is recognized in Statement of Profit and Loss.

Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortization and accumulated impairment losses. Intangible assets with indefinite useful lives are carried at cost less accumulated impairment losses.

Cost of property, plant and equipment not ready for use before the balance sheet date is disclosedas capital work-in-progress.

9. Depreciation

Depreciation on property, plant and equipment is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. Depreciation on assets acquired/sold during the year is recognized on a pro-rata basis on number of days put to use to the statement of profit and loss till the date of acquisition/sale. Value of 5% of the original costs of property, plant and equipment is retained after providing depreciation. The same methodology is adopted for calculating the depreciation for the current year. For assets for which the depreciation has already attained 95%, no

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KERALA RICE LIMITED * THIRUVANANTHAPURAM * A GOVERNMENT OF KERALA UNDERTAKING

depreciation has been provided during the year.

10. Current Non-Current Classification

An asset is classified as current when it is expected to be realized within twelve months after the reporting date; cash and cash equivalent unless it is restricted from being used to settle a liability for at least twelve months after the reporting date; current assets include the current portion of non-current financial assets; and all other assets are classified as non-current. A liability is classified as current when it is due to be settled within twelve months after the reporting date; current liabilities include current portion of non-current financial liabilities; and all other liabilities are classified as non-current.

11. Cash and Cash Equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and on hand and demand deposits with an original maturity of three months or less and highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

12. Employee Benefits

a. **Short-term employee benefits** are recognized as an expense in the period when the employee renders the related service.

b. **Post-employment benefits**: The company provides post-employment benefits in the form of **gratuity** and **pension** schemes.

- Gratuity liability is accounted for in accordance with IND AS 19 (Employee Benefits).
- Pension plans are recognized in accordance with the specific terms of the plan.

13. Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit/ (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. Cash flow for the year are classified by operating, investing and financing activities.

SANKARAN & SEKARAN * CHARTERED ACCOUNTANTS * Trivandrum

KERALA RICE LIMITED * A GOVERNMENT OF KERALA UNDERTAKING * THIRUVANANTHAPURAM

14. Provisions, Contingent Liabilities, and Contingent Assets

Provisions are recognized when the company has a present obligation arising from a past event, it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

Contingent liabilities are disclosed, but not recognized in the financial statements, unless the obligation is probable.

Contingent assets are disclosed when inflows of economic benefits are probable.

15. Operating Cycle

For the purpose of classifying the assets and liabilities as current and non-current, operatingcycle is considered.to have duration of 12 months in all cases except the cases where thecustomer/ supplier/ sub-contractor order terms include design/ drawing/ development/ retention or any other specific condition compliance of which will result in an operating cycle beyond 12 months. In such cases, the operating cycle ends on the expiry of the mandated date in the specificcondition of the order.

16. Segment Reporting

The Company's identified business relates to single segment only ie., manage and run integrated rice parks. The management opines that both the business and geographical segment in which the Company operates does not include operations in economic environments with significantly differing risks and returns. Hence the Company does not have any reportable Segments as per Indian Accounting Standard 108 "Operating Segments".

17. Events Occurring after the Balance Sheet Date

The effect of the events occurring after the balance sheet date has been considered for the preparation of the accounts. No material events have been noticed for specific disclosure in the accounts.

18. Earnings per Share

In determining the earnings per share, the Company considers the net profit after tax before extraordinary items and includes post-tax effect of any extra ordinary items.

i. Basic Earnings per Share

The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the year.

SANKARAN & SEKARAN * Trivandrum * CHARTERED ACCOUNTANTS

KERALA RICE LIMITED * THIRUVANANTHAPURAM * A GOVERNMENT OF KERALA UNDERTAKING

ii. Diluted Earnings per Share

The Net profit/Loss after tax and the weighted average number of shares outstanding during the year are adjusted for all the effects of dilutive potential equity shares added to the above weighted average number of shares for calculating the diluted earnings per share.

19. Government Grants (As per Ind AS 20)

In accordance with Ind AS 20 – Accounting for Government Grants and Disclosure of Government Assistance, government grants related to the acquisition or construction of tangible assets are initially recognised under Other Long-Term Liabilities pending capitalisation of the related asset. Upon capitalisation, the grant is transferred to Deferred Revenue and amortised as other income over the useful life of the asset, in proportion to the depreciation charged. Grants related to revenue, if any, are recognised in the Statement of Profit and Loss on a systematic basis over the periods in which the related expenses are incurred.

The Company ensures ongoing compliance with the conditions attached to the grants and periodically reviews any related obligations.

B. OTHER DISCLOSURES

1. This financial statements covers transactions of the company from 01.04.2023 to 31.3.2024
2. Related Party transactions

Related party	Relationship	Nature of transaction
Kerala Industrial Infrastructure Development Corporation	Common directors	Payable as at 31.03.2024 towards reimbursement of expenses Rs.1,575.55/- thousands. (PY Rs.1575.55/- thousands)
KINFRA International Apparel Parks Limited	Common Directors	Vehicle hire charges – Rs 154.15/- thousands (PY 169.73 thousands). Outstanding Payable: Rs. Nil (PY. Rs. 106.88 thousands)
C. K. Rajendran	Chairman	Honorarium paid Rs. 240.00/- thousand (PY Rs 240.00/- thousand)Telephone allowance Rs.18.00 thousand/- (PY Rs.18.00/- thousand) Sitting Fees – Rs.1.20 Thousand (PY Rs.6.00 Thousand)
K. Babu	Director	Sitting Fees – Rs.1.20/- Thousand (PY Rs.4.2/-

SANKARAN & SEKAR Thiruvananthapuram 695 014

KERALA RICE LIMITED THIRUVANANTHAPURAM A GOVERNMENT OF KERALA UNDERTAKING

		thousand)

3. Remunaration to Managing Director

Sl No	Name	Salary	Other Allowances
1	Jeeva Anandan	NIL (On Deputation)	NIL

4. Suits filed by or against the company : NIL
5. Capital work in progress reported in the financial statement for the year pertains to the cost incurred for construction of Rice Technology Park at Palakkad in the land owned by M/s KINFRA, the nodal agency of Govt of Kerala for setting up of Rice Technology Parks in Kerala. A formal documentation for leasing/transfer of the land, on which the above building is being constructed, is pending to be executed.
6. Additional Regulatory Information

a. As on balance sheet date, the company is not in possession of any immovable properties.

b. During the year, the company has not revalued its Property and Plant and Equipments.

c. No loans or advances in the nature of loans have been granted to Promoters, Directors, KMP's and other related parties either severally or jointly with any other person.

d. Capital Work in Progress –

Capital Work in Progress	2023-24 (Rs. 000's)	2022-23 (Rs. 000's)
Project in Progress	1,41,826.00	21,263.84

e. Intangible assets under development – NIL as on 31/03/2024

f. No proceedings have been initiated or pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made there under.

g. The company has not borrowed from banks or financial institutions on the basis of security of current assets.

h. The company has not been declared as a wilful defaulter by any bank or financial institution or other lender.

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KERALA RICE LIMITED * THIRUVANANTHAPURAM * A GOVERNMENT OF KERALA UNDERTAKING

i. The company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956

j. There are no pending charges to be registered with Registrar of Companies

k. The company is not having any layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

l. Ratio Analysis.

Particulars	Numerator / Denominator	For the year ended 31.03.2024	For Previous year*	Change in Ratio (%)
a) Current ratio	Current Assets/ Current Liabilities	4.01	55.76	-92.81
(b) Debt-Equity Ratio	Total Debt/Shareholders' Equity	NA	NA	NA
(c) Debt Service Coverage Ratio	Earnings Available for Debt Service/Debt Service	NA	NA	NA
(d) Return on Equity Ratio	Net Profit after Taxes/Average Shareholders' Equity	0.18	0.02	779.41
(e) Inventory Turnover Ratio	Cost of Goods Sold OR Sales/Average Inventory	NA	NA	NA
(f) Trade Receivables Turnover Ratio	Net Credit Sales/Average Accounts Receivable	NA	NA	NA
(g) Trade Payables Turnover Ratio	Net Credit Purchases/Average Trade Payables	NA	NA	NA
(h) Net Capital Turnover Ratio	Net Sales/Average Working Capital	NA	NA	NA
(i) Net Profit Ratio	Net Profit/Total Income	0.35	0.25	41.21
(j) Return on Capital Employed	Earnings before Interest and Taxes/Capital Employed	0.23	0.10	132.29
(k) Return on Investment	EBIT/Total Investment	0.23	0.10	132.29

Explanation for change in the ratio by more than 25% as compared to the preceding year.

a) The current ratio declined by 92.81% due to a significant reduction in cash and bank balance, which decreased from Rs. 39,807.21 thousands to Rs. 22,966.57 thousands. This decline was primarily due to the utilization of funds for

SANKARAN & SEKARAN * CHARTERED ACCOUNTANTS * Trivandrum 695

KERALA RICE LIMITED * A GOVERNMENT OF KERALA UNDERTAKING * THIRUVANANTHAPURAM

infrastructure development during the year.

b) The Return on Equity (ROE) ratio improved by 779.41% due to a significant increase in profit for the year. This rise in profit, from Rs. 725.16 thousands to Rs. 1823.50 thousand, was primarily driven by interest income of Rs. 5,207.83 thousand from sweep deposits.

c) The net profit ratio for the year has increased by 41.21% mainly on account of increase in interest income from investment of idle funds during the year as detailed in para b above.

d) The Return on capital employed ratio has been increased by 132.29% as compared to the previous year mainly on account of higher profits earned during the year primarily on account of higher interest income from investment of idle funds during the year.

e) The return on investment ratio for the year has increased by 132.29% mainly on account of increase in profit for the year following increase in the interest income from investment of idle funds as explained in previous paras.

m. No Scheme of Arrangements by the company has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013

n. The company has not advanced or loaned or invested funds to any other persons or entities with any understanding to lend or invest or provide guarantee directly or indirectly to any other persons or entities by or on behalf of the company. Also the company has not received funds from any other persons or entities as intermediaries with any understanding to lend or invest or provide guarantee directly or indirectly to any other persons or entities by or on behalf of the funding party.

7. The company has not traded or invested in crypto currency or virtual currency during the financial year and accordingly the disclosure in this regard are not applicable.

8. The Government of Kerala, vide G.O.(Rt) No.285/2020 dated 31/03/2020, sanctioned Rs 4,230 Lakhs for the development of Integrated Rice Technology Park. Out of this, Rs. 3,000 lakhs was released to M/s KINFRA the nodal agency to implement the Integrated Rice Technology Parks in three tranches. KINFRA transferred Rs.2,500 Lakhs to KRL up to 31.03.2024, of which Rs.9 crore was resumed by the Government. From the balance, Rs.1 crore was converted into share capital, and Rs.15 crore has been classified as a government grant under

SANKARAN & SEKAR * CHARTERED ACCOUNTANTS * Trivandrum 695 014

KERALA RICE LIMITED * THIRUVANANTHAPURAM * A GOVERNMENT OF KERALA UNDERTAKING *

Schedule No. 11 – Other Long-Term Liabilities. This grant will be recognized as deferred income on capitalization of related assets and amortized over their useful life as per the Company's accounting policy.

9. As at 31st March 2024, the Company has capital contracts remaining to be executed for the acquisition/construction of property, plant, and equipment amounting to Rs. 5,035 Lakhs (previous year: Rs. Nil). These represent contracts issued to vendors/contractors for capital works, which were not supplied or performed as of the balance sheet date and accordingly have not been recognised in the financial statements.
10. Previous year's figures have been regrouped/reclassified wherever applicable.

For and on behalf of the Board

C K. Rajendran
(Chairman)
(DIN : 09046787)

Jeeva Aaaraan
(Managing Director)
(DIN : 06486905)

KERALA RICE LIMITED * A GOVERNMENT OF KERALA UNDERTAKING * THIRUVANANTHAPURAM

Thiruvananthapuram
Date : 22/08/2025

SANKARAN & SEKARAN * CHARTERED ACCOUNTANTS * Trivandrum 695 014

UDIN: 25206498BMNVQL6806
For SANKARAN & SEKARAN
CHARTERED ACCOUNTANTS

S.S. DANIEL MOBESH F.C.A
Proprietor
M.No.206498
FRN: 003585 S

SANKARAN & SEKARAN
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To
The Share Holders,
M/s. KERALA RICE LIMITED,
TC 31/2312 KINFRA House,
Sasthamangalam,
Thiruvananthapuram, 695010

1. Qualified Opinion

We have audited the accompanying standalone financial statements of **M/s. KERALA RICE LIMITED, TC 31/2312 KINFRA House, Sasthamangalam, Thiruvananthapuram (CIN: U15400KL2021SGC067194) ("the Company")** which comprise the Balance Sheet as at 31st March, 2024, the statement of Profit and Loss for the year then ended, Cash Flow statement for the year and Statement of Changes in Equity for the period from 1st April 2023 to 31st March 2024 then ended and Notes to the standalone financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the 'Basis of Qualified Opinion' section of our report, aforesaid standalone financial statements give the information required by the Companies Act 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

a. in the case of the Balance sheet, of the state of affairs of the Company as at 31st March, 2024,
b. in the case of Profit and Loss Account, of the *profit* of the company for the year ended on that date ,
c. in the case of Cash Flow statement, of the cash flows of the company for the year ended on that date and
d. in the case of Statement of Changes in Equity, of the changes in equity for the period from 1st April 2023 to 31st March 2024 ended on that date

2. Basis for Qualified Opinion

a. As outlined in Note No. 2. B(5), the constructions of Rice Technology Park at Palakkad and at Alappuzha are under progress in the land owned by M/s Kerala Industrial Infrastructure Development Corporation. The cost incurred for the construction has been shown as Capital work in progress in the books of accounts of the company (Rs. 1,418.26 lakhs as on 31/03/2024). However, it was noted that a formal documentation for transferring/leasing of the said land which is used for the construction of the park is yet to be prepared by the company. The lack of formal documentation for the transfer/leasing of the land used for the construction of the Rice Technology Park is a significant issue that may impact the accounting treatment of the under-construction building.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified u/s 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Qualified Opinion.

3. Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significant in out audit of the Standalone financial statements of the financial year ended 31st March 2024. These matters were addressed in the context of out audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there is no key audit matter to include in our report. Also reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the company as it is an unlisted company.

4. **Emphasis of Matter**

   a. We draw attention to Note No. 2.B(9) of the financial statements, which states that records relating to certain contracts remaining to be executed for the acquisition/construction of property, plant, and equipment, amounting to Rs.5,035 lakhs as represented by the management, were not readily available during the course of our audit. Our reporting in this regard is based solely on the representations and explanations provided by the management

   b. We draw attention to Note No. 3 of the financial statements, which describes that the Company is carrying out construction work at two separate locations—Palakkad and Alappuzha. The Work-in-Progress and related construction expenses have been recorded under a single consolidated account, without segregating the costs specific to each site. Management has represented that this accounting method is being followed for administrative convenience and does not materially affect the financial statements at this stage.

However, our opinion is not modified in respect of thse matters

5. **Information other than the financial statements and auditors' report thereon.**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's report but does not include the financial statements and our auditor's report thereon. The Director's Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance, conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

6. Management's Responsibility for the Standalone Financial Statements

The Company's Board Of Directors is responsible for the matters stated in section 134(5) of the Companies Act 2013 with respect to preparation of these financial statements that give a true and fair view of the financial position, financial performance including cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under Section 133 of the Companies Act 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material mis-statements, whether due to fraud or error.

In preparing the financial statements management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

7. Auditor's responsibility for the Audit of Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, make it possible that the economic decisions of a reasonably knowledgeable user of the financial statements may be influanced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the result of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

8. Report on other Legal and Regulatory Requirements

As required by section 143(3) of the act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

b. In our opinion proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books.

c. The Balance Sheet and Statement of Profit and Loss, the Cash Flow Statement and Statement of Changes in Equity dealt with by this report are in agreement with the books of account.

d. In our opinion, the aforesaid financial statements dealt with by this report comply with the Accounting Standards specified U/s 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules, 2015, as amended.

e. As per the Notification No. G.S.R. 463(E) dated 05.06.2015, issued U/s 462(1) of Companies Act 2013, Sub-section (2) of Section 164 of the Companies Act, 2013 is not applicable to Government Companies.

f. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, based on our audit we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order.

g. As required by section 143(5) of the Companies Act, 2013, we give in Annexure C a statement on the compliance to the directions issued by the Comptroller and Auditor General of India.

h. With respect to the adequacy of the internal financial controls over financial reporting of the company with reference to these Standalone financial statements and the operating effectiveness of such controls, refers to our separate Report in "Annexure B" to this report;

i. As per the Notification No. G.S.R. 463(E) dated 05.06.2015, issued U/s 462(1) of Companies Act 2013, Section 197 of the Companies Act, 2013 is not applicable to Government Companies.

j. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long term contracts including derivative contracts, for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the standalone financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with understanding, whether recorded in writing or otherwise , that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

v. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the standalone financial statements, no funds have been received by the Company form any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries: and

vi. Based on such audit procedure performed that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under clause (iv) and (v) contain any material misstatement.

vii. Pursuant to Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (as amended), we report that the company has not maintained the audit trail (edit log) feature as prescribed under Rule 3(1) of the Companies (Accounts) Rules, 2014 in its accounting software used for maintaining its books of account during the financial year ended 31st March 2024. Accordingly, we are unable to comment on the operation and integrity of the audit trail feature or on whether such audit trail has been tampered with during the year.

UDIN: **25206498BMNVQL6806**
For SANKARAN & SEKARAN
Chartered Accountants

Thiruvananthapuram
Date: 22/08/2025

S.S.DANIEL MOBESH.F.C.A
Proprietor,
MRN: 206498, FRN 003585S

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT

Statement on the matters specified in paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2020.

Referred to in our report of even date

1.

a) As per the information furnished before us, the company is maintaining proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment and Intangiable Assets. However, the asset register maintained has not been produced before us for verification.

b) As per the information given to us, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals, having regards to the size of the company and nature of its assets and no material discrepancies were noticed on such physical verification.

c) According to the information and explanation given to us and based on our examination of the records of the Company, the title deeds of immovable properties included under the Property, Plant and Equipment are held in the name of the Company, except for the matter qualified in the Independent Auditors Report, wherein, the construction of Rice Technology Park has been carried out on the land owned by M/s KINFRA, the formal documentation for the transfer/leasing of the land is still pending.

d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

e) As per information given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

2.

a) As certified by the Board of Directors and Management of the company and on the basis of explanations and information furnished before us, there is no inventory held by the Company. Therefore, the provisions of Clause (ii) (a) of Paragraph 3 of the order are not applicable to the company.

b) As per information furnished before us, at any point of time of the year, the company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets of the company.

3. During the year the company has not made investments in or not provided any guarantee or security or not granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.

4. The company has not advanced any loans or given any guarantee or provided any security or make any investment as per the provisions of sec. 185 and 186 of Companies Act 2013. Hence in our opinion matters stated in item (iv), Para 3 of Companies (Auditors Report) Order, 2020 is not applicable to the Company.

5. The company has neither accepted any deposits from public nor accepted any amounts which are deemed to be deposits within the meaning of Section 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.

6. As informed to us, the Central Government has specified the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Since the Company has not yet commenced its commercial operations and is presently in the construction stage, the requirement to maintain such cost records has not arisen during the year. Accordingly, reporting under clause (vi) of the Order is not applicable for the year under audit.

7. a. According to the records of the company and as per the information given to us, the company is regular in depositing undisputed statutory dues applicable to the company with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable and other statutory dues were in arrear, as at March 31, 2024 for a period of more than six months from the date they became payable.

   b. As informed to us, as on the date of Balance Sheet, no dispute is pending with Goods and Services Tax/Income Tax/ Custom tax/ Wealth Tax/ Excise Duty/Cess Authorities.

8. According to the records of the company and as per the information given to us no transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961)

9.

a) According to the records of the company examined by us and the information and explanation given to us, the company has not obtained any loans from the financial institutions and debenture holders. Therefore reporting of repayments of such loans under this clause is not applicable.
b) The company has not been declared a willful defaulter by any bank, financial institution, or government or any government authority or other lender.
c) As per informations furnished before us, the company did not have any term loans outstanding during the year hence, the requirement to report on clause (ix)(c) of the Order is not applicable to the Company.
d) According to the information and explanations given and on the basis of examination carried out by us funds raised on short term basis have not been utilised for long term purposes.
e) During the year the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies

10.

a. During the year, the company has not raised monies by way of initial public offer or further public offer.
b. During the year under review, the company has not made any preferential allotment or private placement of shares or convertible debentures.

11.

a. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the year under audit.
b. No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
c. During the year, we, as auditors of the company have not come across any whistle blower complaints received by the company.

12. The company is not a Nidhi Company and hence in our opinion, matters stated in item xii, Para 3 of Companies (Auditors Report) Order, 2020 is not applicable to the company.

13. In our opinion, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
14. In our opinion and based on our examination, the Company have an internal audit system commensurate with the size and nature of its business. The internal audit reports issued have been considered by us in forming our opinion.
15. According to the information and explanations given and on the basis of examination carried out by us, during the year under review, the company has not entered into any non cash transactions with directors or persons connected with them and therefore the provisions of Section 192 of the Companies Act 2013 are not applicable to the company.
16.
    a. In our opinion, the company is not required to be registered u/s 45 IA of the Reserve Bank of India Act, 1934.
    b. In our opinion, the company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
    c. The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
    d. In our opinion, this group has no CIC as its part.

17. The company has incurred cash losses (from operating activities as per cash flow statement) of Rs. 1875.29 (in thousands) during the financial year covered by our audit and Rs. 2554.20 (in thousands) in the immediately preceding financial year. However as per the profit and loss account (impact of other income), the company has not incurred cash loss in the current year and immediately preceding previous year.
18. There has been no resignation of the statutory auditors during the year.

19. Based on the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and management plans and based on the fact that it is a Government Company , we are of the opinion that nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

20. In our opinion, the company is outside the parameters of Sec. 135 of Companies Act 2013. Hence in our opinion, matters stated in item xx, para 3 of Companies (Auditors Report) Order, 2020 is not applicable to the company.

21. As per the information and explanations furnished before us, this company is not included in any consolidated financial statements, and hence, in our opinion, the matters stated in item xxi, paragraph 3, of the Companies (Auditors Report) Order, 2020, are not applicable to the company.

UDIN: 25206498BMNVQL6806
For SANKARAN & SEKARAN
Chartered Accountants

Thiruvananthapuram
Date: 22/08/2025

SANKARAN & SEKARAN
Trivandrum
695 014
CHARTERED ACCOUNTANTS

S.S.DANIEL MOBESH.F.C.A
Proprietor,
M.No.206498, FRN: 003585S

Annexure B to the Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub Section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/S. KERALA RICE LIMITED**, ("the company") as of March, 2024 in conjunction with our audit of the financial statements of **M/S. KERALA RICE LIMITED**, for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information ,as required under the Companies Act,2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance note on Audit of internal financial controls over financial reporting (the "Guidance note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the companies Act, 2013, to the extent applicable to an audit of Internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the institute of Chartered Accountants of India. Those Standards and the Guidance Note Require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and Maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial

statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Financial reporting

A company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies procedures that

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company
(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization of management and directors of the company, and
(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitation of Internal Financial controls over Financial Reporting

Because of the inherent Limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also projections of any evaluation of the internal financial controls over financial reporting to the future period are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to standalone financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at March 31, 2024, based on the criteria for internal financial control with reference to standalone

financial statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

UDIN: 25206498BMNVQL6806
For SANKARAN & SEKARAN
Chartered Accountants

Thiruvananthapuram
Date: 22/08/2025

S.S.DANIEL MOBESH.F.C.A
Proprietor. M.No.206498
FRN: 003585S

Annexure C

M/s. KERALA RICE LIMITED, TC 31/2312 KINFRA House, Sasthamangalam, Thiruvananthapuram, 695010

CIN: U15400KL2021SGC067194

Report under sub-section (5) of section 143 of the Companies Act, 2013 for the financial year 2023-24

Sl. No	Directions	Comments	Impact on accounts
1	Whether the company has system in place to process all the accounting transactions through IT systems? If yes, the implications of processing of accounting transactions outside IT system on the integrity of the accounts along with the financial implications, if any, may be stated.	Yes, the Company has a system in place to process all the accounting transactions through IT system i.e., Tally ERP Software.	Nil
2	Whether there is any restructuring of an existing loan or cases of waiver/write off of debts/loans/interest etc. made by a lender to the company due to the company's inability to repay the loan? If yes, the financial impact may be stated. Whether such cases are properly accounted for? (In case, lender is a Government company, then this direction is also applicable for statutory auditor of lender company).	Not applicable, The Company has not availed any loans during the year.	Nil
3	Whether funds (grants/subsidy etc.) received/receivable for specific schemes from Central/State Government or its agencies were properly accounted for/utilized as per its term and conditions? List the cases of deviation.	Yes, the Company has received funds from the Government of Kerala and the said amount was properly accounted.	Nil

Sector Specific Sub-directions under Section 143(5) of the Companies Act, 2013

Agriculture and Allied Sector

General

Sl. No	DIRECTIONS	COMMENTS	Impact on accounts
1	Whether the land owned by the Company is encroached upon, under litigation, not put to use or declared surplus. Details may be provided.	The Company does not own any land as at 31st March 2024.	Nil
2	Whether physical verification and valuation of standing crops/ trees was done at the end of the Financial Year in accordance with the standard industry practices?	Not Applicable	Nil
3	Whether the stock of seeds packing/ certification materials and other items has been taken on the basis of stock records after adjustment of shortage/ excess found on physical verification and whether due consideration has been given for deterioration in the quality of old stocks which may result in overvaluation of stock?	Not Applicable	Nil
4	Whether all the agriculture produce procured is properly stored and adequately insured? If any insurance claims are rejected, the details may be reported.	Not Applicable	Nil
5	Whether the Company has an effective mechanism for disbursement of loans/ subsidies/ agro inputs and agriculture machineries to beneficiaries and recovery thereof (loans) along with interest, if any, from beneficiaries?	Not Applicable	Nil
6	Whether grants/ subsidies received for implementing various schemes are accounted for as per the accounting standards and utilized for intended purpose.	Not Applicable	Nil
7	Whether the cost incurred on abandoned projects has been written off?	Not Applicable	Nil

Agriculture procurement

Sl. No	DIRECTIONS	COMMENTS	Impact on Accounts
1	Examine and report the cases of levy of penalty for mismatch of stock of food grains with cash credit limit availed.	Not Applicable	Nil
2	Examine and report the system for timely lodging of	Not Applicable	Nil

SANKARAN & SEKARAN
Trivandrum
CHARTERED ACCOUNTANTS

	claims (covering all cost incidentals) in respect of delivery of food grains against Central and State Schemes.		
3	Examine and report on the deficiencies in the system for assessing the health of stock and for valuation of damaged food grains.	Not Applicable	Nil
4	Examine and report the system of reconciliation of amount recoverable/ payable, in respect of gunny bales, with millers and other procuring agencies.	Not Applicable	Nil
5	Examine the system to check the authenticity of claims shown as recoverable from FCI/State Govt.	Not Applicable	Nil

Agro Based Industries

Sl. No	Directions	Comments	Impact on Accounts
1	Report the cases of diversion of grants/subsidies received from Central/State Government or their agencies.	Not Applicable	Nil
2	Cases of wrong accounting of interest earned on account of non-utilization of amounts received for projects/schemes may be reported.	Not Applicable	Nil
3	Examine the pricing policy framed by the Company to ensure that all cost components are covered.	Not Applicable	Nil
4	Report on the extent of utilization of plant & machinery and its obsolescence, if applicable.	Not Applicable	Nil

General and Social Sector

Food and Civil supplies

Sl. No	Directions	Comments	Impact on Accounts
1	Whether the Company has lifted the quantity of food grains allotted by Government? If so, whether the lifted quantities are released to fair price shops at subsidized rates and the Company has reconciled the total quantity of food grains lifted and distributed.	Not Applicable	Nil
2	Whether the Company has preferred the claim in time for differential cost with the Government and the amount of claim accepted/rejected has been properly accounted for in the books of the Company.	Not Applicable	Nil
3	Comment on the existence of quality control system to check the quality of food grains to be distributed to beneficiaries. Any deficiencies resulting in supply of food grain not as per accepted quality norms may be stated.	Not Applicable	Nil

Manufacturing Sector

Sl. No	Directions	Comments
1	Whether the Company's pricing policy absorbs all fixed and variable cost of production as well as the allocation of overheads?	The company has not commenced commercial operations and hence Not Applicable
2	Whether the Company has utilized the Government assistance for technology up gradation/ modernization of its manufacturing process and timely submitted the utilization certificates.	The company has not commenced commercial operations and hence Not Applicable
3	Whether the Company has fixed norms for normal losses and a system for evaluation of abnormal losses for remedial action is in existence.	The company has not commenced commercial operations and hence Not Applicable
4	What is the system of valuation of by-products and finished products? List out the cases of deviation from its declared policy.	The company has not commenced commercial operations and hence Not Applicable
5	Whether the effect of deteriorated stores and spares of closed units been properly accounted for in the books.	Not Applicable
6	Whether the Company has an effective system for physical verification, valuation of stock, treatment of non-moving items and accounting the effect of shortage/ excess noticed during physical verification.	The company has not commenced commercial operations and hence Not Applicable
7	State the extent of utilization of plant and machinery during the year vis-à-vis installed capacity.	The company has not commenced commercial operations and hence Not Applicable
8	Report on the cases of discounts/ commission in regard to debtors and creditors where the Company has deviated from its laid down policy.	The company has not commenced commercial operations and hence Not Applicable

UDIN: 25206498BMNVQL6806
For SANKARAN & SEKARAN
Chartered Accountants

Thiruvananthapuram
Date: 22/08/2025

S.S.DANIEL MOBESH.F.C.A
Proprietor,
MRN: 206498, FRN 003585S

കേരള റൈസ് ലിമിറ്റഡ്

(കേരള സർക്കാർ സ്ഥാപനം)

CIN: U15400KL2021SGC067194
ജി.എസ്.ടി: 32AAICK5822F1ZR
https://riceltd.kerala.gov.in/

രജിസ്ടേഡ് ഓഫീസ്: കിൻഫ്ര ഹൗസ്
ശാസ്തമംഗലം, തിരുവനന്തപുരം
ഫോൺ: 0471 – 2726585 | ഫാക്സ്: 0471-2724773
ഇമെയിൽ: mail@keralariceltd.org

കെ.ആർ.എൽ/ഭ.സ./2026-27/041 **10.07.2026**

1. **ശ്രീ. മുഹമ്മദ് ഹനീഷ് ഐ.എ.എസ്.** ബഹു. അഡീഷണൽ ചീഫ് സെക്രട്ടറി, വ്യവസായ (ജി) വകുപ്പ്, സെക്രട്ടറിയേറ്റ്, തിരുവനന്തപുരം *(ഓഹരി ഉടമ)*
2. **ശ്രീ. അരുൺ കെ. വിജയൻ, ഐ.എ.എസ്. മാനേജിംഗ് ഡയറക്ടർ,** കേരള സംസ്ഥാന വ്യവസായ വികസന കോർപ്പറേഷൻ, കെസ്റ്റൺ റോഡ്, കവടിയാർ, തിരുവനന്തപുരം *(ഓഹരി ഉടമ)*
3. **ശ്രീ. സന്തോഷ് കോശി തോമസ്, മാനേജിംഗ് ഡയറക്ടർ,** കേരള ഇൻഡസ്ട്രിയൽ ഇൻഫ്രാസ്ട്രക്ച്ചർ ഡെവലപ്മെന്റ് കോർപ്പറേഷൻ, കിൻഫ്ര ഹൈസ്, ശാസ്തമംഗലം, തിരുവനന്തപുരം *(ഓഹരി ഉടമ)*
4. **ശ്രീമതി റജീനബീഗം, അഡീഷണൽ സെക്രട്ടറി 1,** വ്യവസായവകുപ്പ്, സെക്രട്ടറിയേറ്റ്, തിരുവനന്തപുരം *(ഓഹരി ഉടമ)*
5. **ശ്രീമതി പ്രീതാകുമാരി എൽ.പി.,** ഡയറക്ടർ, കേരള റൈസ് ലിമിറ്റഡ് ജോയിന്റ് സെക്രട്ടറി, വ്യവസായ വകുപ്പ്, സെക്രട്ടറിയേറ്റ്
6. **ശ്രീ. സാബു ആന്റണി കെ., ഡെപ്യൂട്ടി സെക്രട്ടറി,** വ്യവസായവകുപ്പ്, സെക്രട്ടറിയേറ്റ്, തിരുവനന്തപുരം *(ഓഹരി ഉടമ)*
7. **ശ്രീമതി അമ്പിളി ടി. ബി., ജനറൽ മാനേജർ** പ്ലാനിംഗ് ആന്റ് ബിസിനസ്സ് ഡെവലപ്മെന്റ്, കിൻഫ്ര കിൻഫ്ര ഹൈസ്, ശാസ്തമംഗലം, തിരുവനന്തപുരം *(ഓഹരി ഉടമ)*
8. **ശ്രീ. ജീവാ ആനന്ദൻ, മാനേജിംഗ് ഡയറക്ടർ,** കേരള റൈസ് ലിമിറ്റഡ്, കിൻഫ്ര ഹൈസ്, ശാസ്തമംഗലം, തിരുവനന്തപുരം *(ഓഹരി ഉടമ)*

സർ/മാഡം

വിഷയം: കേരള റൈസ് ലിമിറ്റഡ് കമ്പനിയുടെ മാറ്റിവച്ച മൂന്നാമത് വാർഷിക പൊതുയോഗം ചേരുന്നതു സംബന്ധിച്ച് – നോട്ടീസ്.

കേരള റൈസ് ലിമിറ്റഡ് കമ്പനിയുടെ മൂന്നാമത്തെ മാറ്റിവച്ച വാർഷിക പൊതുയോഗം **2025** ജൂലൈ **14-**ാം തീയതി ചൊവ്വാഴ്ച വൈകുന്നേരം **2.00** മണിക്ക് വീഡിയോ കോൺഫറൻസിംഗ് സൗകര്യം/ മറ്റ് ഓഡിയോ-വിഷ്വൽ മാർഗ്ഗങ്ങൾ (**"VC / OAVM"**) വഴി നടത്തപ്പെടുന്നതായി ഇതോടെ അറിയിക്കുന്നു.

യോഗത്തിൽ ചേരുന്നതിനുള്ള ലിങ്ക് : https://meet.google.com/yeh-qkpx-xgu

യോഗത്തിൽ താഴെപ്പറയുന്ന കാര്യങ്ങൾ പരിഗണിക്കും:

സാധാരണ കാര്യങ്ങൾ:

1. **2024** മാർച്ച് **31**-നു അവസാനിക്കുന്ന സാമ്പത്തിക വർഷത്തേക്കുള്ള ഓഡിറ്റ് ചെയ്ത ഫിനാൻഷ്യൽ സ്റ്റേറ്റ്മെന്റുകൾ, ബാലൻസ് ഷീറ്റ്, ലാഭ-നഷ്ട അക്കൗണ്ട്, ക്യാഷ് ഫ്ലോ സ്റ്റേറ്റ്മെന്റ് എന്നിവയും ഡയറക്ടർമാരുടെയും ഓഡിറ്റർമാരുടെയും റിപ്പോർട്ടുകളും ഇന്ത്യയുടെ കംപ്ട്രോളർ ആൻഡ് ഓഡിറ്റർ ജനറലിന്റെ അഭിപ്രായങ്ങളും സ്വീകരിച്ച് പരിഗണിച്ച് അംഗീകരിക്കുക.

ആജ്ഞാനുസരണം
കേരള റൈസ് ലിമിറ്റഡിനു വേണ്ടി

(ജീവാ ആനന്ദൻ)
മാനേജിംഗ് ഡയറക്ടർ
(ഡിൻ: 06486905)

सत्यमेव जयते

OFFICE OF THE ACCOUNTANT GENERAL (AUDIT-II) KERALA, THIRUVANANTHAPURAM

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF KERALA RICE LIMITED FOR THE YEAR ENDED 31 MARCH 2024

The preparation of financial statements of **Kerala Rice Limited** for the year ended **31 March 2024** in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the Company. The Statutory Auditors appointed by the Comptroller and Auditor General of India under Section 139 (5) of the Act are responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated **22 August 2025**.

I, on behalf of the Comptroller and Auditor General of India have decided not to conduct the supplementary audit of the financial statements of **Kerala Rice Limited** for the year ended **31 March 2024** under section 143 (6) (a) of the Act.

For and on behalf of
The Comptroller and Auditor General of India

Thiruvananthapuram
Dated: 22.10.2025

VISHNUKANTH P. B
ACCOUNTANT GENERAL (AUDIT-II)
KERALA

COMMENTS OF SECRETARY (FINANCE-RESOURCES) ON THE AUDITED ANNUAL ACCOUNTS OF KERALA RICE LIMITED FOR THE FINANCIAL YEAR 2023-24

1. The company has been incorporated in 30.01.2021 under the Companies Act 2013 and the company has not started its revenue-generating operations. Hence, the company should expedite the action to commence the operations urgently.
2. Formal documentation for transferring/leasing of the land is yet to be prepared by the company. The Management must prioritize the execution of the lease/transfer deeds with M/s KINFRA within a fixed time frame.
3. The Work-in-Progress and related construction expenses are recorded under a single consolidated account, without seggregating the costs specific to each site. Such recordings shall be in accordance with established accounting principles
4. The Company should revalue its Property, Plant & Equipment or intangible assets or both.

PATIL AJIT BHAGWATRAO IAS
SECRETARY (FINANCE - RESOURCES)

Thiruvananthapuram

08.05.2026

Regd. Office: Kinfra House, Sasthamangalam
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GST: 32AAICK5822F1Z